

**MINUTES OF October 08, 2024
ARIZONA STATE UNIVERSITY RETIREES ASSOCIATION
BOARD MEETING**

Board Members Present: Maria Hesse, Beverley Buddee, Jeffrey Bush, Carl Cross, Partha Dasgupta, Don Doerres, Theresa Ekin, Rodney Rogers, Will Stasi, Jan Meyer Thompson, Paul Skiera

Board Members Absent: Jo Ellen Alberhasky, Kay Faris, Caroline Harrison, Richard Knopf, Karen Moses

Ex-Officio Members Present:

Committee Chairs Present: Barry McNeill, Connie McNeill, Pat Schneider, Jan Shore

Executive Staff Present:

Guests Present:

I. CALL TO ORDER

Board president Maria Hesse called the meeting to order at 10:00 am.

II. INTRODUCTIONS AND WELCOME TO GUESTS

Maria announced two new board members. Karen Moses is also the Vice president and will be the future President. Paul Skiera introduced himself and his career in Education Technology.

III. ADOPTION OF TODAY'S AGENDA

Agenda was adopted.

IV. REVIEW AND APPROVAL OF THE MINUTES OF the previous BOARD MEETING

After a discussion on modifications Jeff called for a motion to accept, Jan seconded. Accepted unanimously.

V. FINANCIAL REPORT/TREASURER'S REPORT – Jeff Bush/Terrie Ekin

Terrie reported that everything looks good.

VI. EX-OFFICIO REPORTS (5 minutes or less, please)

- ASU Alumni Association – Tim Desch
- Emeritus College Liaison – Myles Lynk
Maria noted Myles is now the Dean of the Emeritus College. He has been in touch and wants ASURA participation in the Emeritus College Annual Symposium.

- Human Resources – Jarred Elias
- University Club Liaison – Tara Roesler
- University Liaison – Kendra Burton
- University Senate – Elisa Kawam
- University Staff Council – Shawn Banzhaf

VII. STANDING COMMITTEE REPORTS (5 minutes or less please)

- Community Outreach Committee – Subcommittee Reports
 - Adopt-A-Family – Ginny Sylvester
 - Scholarship Committee – Jan Shore
This is not the busy time of the year for the committee. The scholarship announcement will be published shortly. A few new members will join the committee.
 - Video History Project – Don Doerres
Not much new but everything is ready to go.
- Events Committee & Subcommittee Reports
 - Events Committee Coordination – Trudy Perez
 - Luncheons & Special Events – Kay Faris
Maria reported that Kay thanked everyone’s participation in the Meet and Greet and the Fall event is being planned.
 - Seminars – Karen Moses
Pat reported there are 2 seminars coming up, next week is on ASRS/ADOA open enrollment and Oct 31 is on Medicare. Bev reported that in January Stephanie Givens will speak on Elder Law and Estate Planning.
 - Pre-Retirement Seminars – Trudy Perez, Liz Badalamenti
 - Travel – John Brock
Couple of announcements for local events have gone out. Nothing new to report.
Barry requested travel stories from the travel events that happen.
- Finance Committee – Barry McNeill
 - Jerry Snyder has been contacted for the annual review.
- Government Liaison Council
 - Legislature –
- Health Insurance Liaison Council
 - ASRS – Dick Jacob
 - ADOA – Larry Carlson

- Membership and Communications Committee – Subcommittee Reports
 - E-News – Barry McNeill
The Social Security Newsletter will be referenced in some future E-News.
 - Membership Update –
Connie reported that she processed 103 new membership renewals recently. The renewals are about 50% by check and the rest in credit cards or other online methods. Extra donations are also being received and larger amounts are acknowledged in writing.
 - Obituaries – Tara Roesler
 - Prime Times – Jeannette Robson
Next edition is being printed.
 - Web Site – Connie McNeill, Barry McNeill
The subscription for 2 years has been paid.
 - Database – Paul Harper
Paul will be sending letters to new retirees in mid-October.

VIII. UNFINISHED BUSINESS

- D&O Insurance: Maria reached out to an insurance broker, and we have a binding contract, but details will be available soon. The cost is \$736/yr. The people covered on this insurance will be all board, officer and committee chair positions, as long as these are named in the Bylaws.
- After some discussion on the D&O insurance and Bylaws, it was decided that the Bylaws need review and possible updating. Karen Moses, Kay Faris, Connie McNeill, Maria Hesse and Jeff Bush were named to the committee to review the Bylaws.
- Jeff reported that the travel committee is in deliberations about the AROHE Travel Institute partnership. ASURA may need a representative for AROHE travel liaison.
- Barry said we need a position similar to ex-officio members for a person from AROHE to present AROHE events to the ASURA board. Pat Schneider will contact Bill Verdini to see what, if any, kind of liaison relationship could be established. Pat volunteered for this position and will report back at the November meeting.
- A promotional Video for ASURA is needed. Barry and Maria will put a slideshow together.
- Emeritus College 15th Annual Symposium, featuring Adrian Fontes will be held Sat Nov 16. They would like ASURA participation. Rodney and Jan will participate. Emeritus College would like a representative from ASURA for their council meetings. Maria will take that role.

IX. NEW BUSINESS

X. ANNOUNCEMENTS

- Next Meeting – **Nov 12, 2024 in person at CSB 203A**
9:15 am Executive Committee
10:00 am Board Meeting

XI. **MEETING ADJOURNMENT**
Meeting adjourned at 11:20 am.

ASURA Financial Report
7/1/2024 - 9/30/2025

Account	FY25 Budget	Actual 9/30/2024	COMMENTS
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ASURA Operations			
ASURA Operations - Income			
Balance Forward	19,419	19,419	
Current Year Revenue			
Donations, including membership donations	17,000	6,949	net after 5% to ASU
Holiday Bake Sale		-	
Total Operations Current Year Revenue	17,000	6,949	
ASURA Operations - Expenses			
<i>Printing and Mailing Costs</i>			
Annual Report			use University Allocation for this
Membership Drive	85	65	
Prime Times summer printing	800	-	split payment with ASU allocation
Prime Times summer mailing		-	
Prime Times Supplies		-	
<i>Event Costs</i>			
Paid Events - net	-2,430	(2,727)	(see attached report)
Annual Meeting	800	72	
Meet & Greet Luncheon	900	1,068	
Holiday Potluck & Fundraiser	500		
<i>Other Operations Costs</i>			
Scholarship Award for AY 2024-25	6,347		balance of \$10K award is paid from Scholarship Spending Acct
AROHE	120		due June 1 each year
Business Luncheons & Service Appreciation	20		Presidents plaque updating, gifts to honorees at annual meeting
Insurance for Directors/Officers	1,200	812	
Marketing Supplies			
Office Equipment & Supplies	500	178	
Subscriptions for government liaisons	64		Capitol Times
Technology Licenses	5,372		Zenfolio Zoom, Wild Apricot (2-year subscription due 8 Oct 2024)
Transfer Out			
ASURA donation to Scholarship Endowment			
Transfer to Adopt-A-Family	1,770		
Total Operations Expenses	16,048	(533)	
Increase (Decrease) in Current Year Balance	952	7,483	
Unexpended ASURA Operations Funds	20,371	26,901	

General University Allocation (HR)			
Balance Forward	512	512	
Current Year Allocation	7,000		
Total University Current Year Revenue	7,512	512	
Expenses Charged to Allocation			
<i>Printing and Mailing Costs</i>			
Annual Report	230		
Bylaws & Ballots - printing and mailing	135		
Prime Times Fall/Spring Printing	1,600		
Prime Times Fall/Spring Mailing	1,400		
Prime Times Summer Printing	245	616	split payment with Operations as needed
Prime Times Summer Mailing			Depends on when Mail Services bills
Membership Drive Printing and mailing	870	514	
Membership Drive mailing supplies	1,000	303	envelopes and return envelopes
<i>Other Operations Costs</i>			
Copier/FAX Equipment Annual Lease	922	922	
Technology Services	601	-	Pantheon Web Hosting - 2 sites (somehow not billed by ET)
<i>Event Costs</i>			
Meet & Greet Luncheon	100	-	room rental
8.5% Administrative Service Charges	570	178	charge levied monthly on transactions
Total Expenses Paid From Allocation	7,673	2,534	
Unexpended General University Allocation	-161	(2,021)	

Account	FY25 Budget	Actual 9/30/2024	COMMENTS
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Adopt-A-Family			
Adopt-a-Family - Income			
Balance Forward	1,007	1,008	
Current Year Revenue			
Adopt-A-Family Donations	750	333	net after 5% to ASU
Transfer from Operations	1,770		
Total Adopt-A-Family Current Year Revenue	2,520	333	
Adopt-A-Family - Expenses			
Holiday gifts	3,000		
Total Adopt-A-Family Expenses	3,000	-	
Unexpended Adopt-A-Family Funds	527	1,340	

Video History			
Video History - Income			
Balance Forward	15,495	15,495	
Current Year Revenue			
Video History Donations	800	209	net after 5% to ASU
Total Video History Current Year Revenue	800	209	
Video History - Expenses			
Equipment & Supplies	2,500	-	
Software Licenses	195	194	Adobe Premiere Pro annual renewal for team account, 1 users
Interview Expenses		-	
Total Video History Expenses	2,695	194	
Unexpended Video History Funds	13,600	15,509	

Scholarship Endowment Fund			
Scholarship Endowment Principal			
Balance July 1	116,672	116,672	
Net Investment Return	5,000	2,316	(Sum of net investment return and endowment payout)
Payout to Endowment Spending	-3,500		
Current-Year Contributions	2,000	1,097	
Transfer from Operations			
Total Scholarship Endowment Principal	120,172	120,085	
Scholarship Endowment Spending			
Balance July 1	3,548	3,548	
Payout from Endowment Principal	3,500		available to spend 1 Jul 2024
Book sales net income	105	236	after 5% unrestricted gift admin fee - amount will be restored
Accounting error		(1,590)	to be corrected in October report
ASU Scholarship - AY 2024-25	-3,653		
Total Scholarship Endowment Spending Account	3,500	2,194	