MATRIX
WEALTH MANAGEMENT

Ready….Set….Retire

Step 1: List your Expenses

Food and Clothing   Expected monthly expense: $ _____
(Because you're no longer working, you probably won't be spending as much on clothes.
But not having an expense account, you might pay more for lunches.)

Housing   Expected monthly expense: $ _____
Rent/mortgage payments, property taxes, homeowners insurance, property upkeep and repairs

Utilities   Expected monthly expense: $ _____
Gas, electric, water, telephone, cable, internet

Transportation   Expected monthly expense: $ _____
Car payments auto insurance, gas, maintenance and repairs, public transportation (You may
drive less with no more daily commute, but might you be taking more driving vacations?)

Insurance   Expected monthly expense: $ _____
Medical, dental, life, disability, long-term care

Healthcare costs not covered by insurance   Expected monthly expense: $ _____
Deductibles, co-payments, prescription drugs (Figure on these increasing as you age.)

Taxes   Expected monthly expense: $ _____
Federal and State income tax, capital gains tax

Debts   Expected monthly expense: $ _____
Personal loans, business loans, credit card payments

Education   Expected monthly expense: $ _____
Children's or grandchildren's college expenses

Gifts, charitable and personal   Expected monthly expense: $ _____

Recreation   Expected monthly expense: $ _____
Travel, dining out, hobbies, leisure activities (These will probably increase with your added free time.)

Care for yourself or others   Expected monthly expense: $ _____
Costs for a nursing home, home health aid, or other types of assisted living

Miscellaneous   Expected monthly expense: $ _____
Personal grooming, pets, club memberships

Step 2: _Add them up to get total monthly expenses_
                                                   Total Monthly Expenses: $ _____

Step 3: _Multiply by 12 to get yearly expenses_
                                                   Total Yearly Expenses: $ _____