

MEMORANDUM

TO: ASU Retirees Association Board of Directors, Liaisons, and Committee Chairs
FROM: Jan Thompson, President
DATE: November 10, 2019
SUBJECT: NEXT MEETING OF THE ASURA BOARD OF DIRECTORS

Date: **November 12, 2019**
Time: **10:00 am – 11:30**
Location: **Community Services Building (CSB) Room 333**
200 E Curry Road, Tempe, AZ
Materials: **Please print and bring copies of the pre-distributed agenda and associated materials.**

Executive Committee Meeting precedes the Board meeting: 9:15 – 9:45 am CSB 333

AGENDA

- I. CALL TO ORDER
- II. INTRODUCTIONS AND WELCOME TO GUESTS
- III. ADOPTION OF TODAY'S AGENDA
- IV. REVIEW AND APPROVAL OF THE MINUTES OF **October 8, 2019** BOARD MEETING
- V. FINANCIAL REPORT/TREASURER'S REPORT – Barry Bruns, Carolyn Minner
- VI. EX-OFFICIO REPORTS (*5 minutes or less, please*)
 - ASU Alumni Association – John Davis
 - Emeritus College Liaison – Don Nilsen
 - Human Resources – Judy Cato
 - University Club Liaison – Carl Cross
 - University Liaison – Kendra Burton
 - University Senate – Shirley Rose
 - University Staff Council – Katie Aguilar
- VII. STANDING COMMITTEE REPORTS (*5 minutes or less please*)
 - Community Outreach Committee – Subcommittee Reports
 - Adopt-A-Family – Ginny Sylvester
 - Scholarship Committee – Joy Shearman
 - Video History Project – Barry McNeill

- Events Committee & Subcommittee Reports
 - Events Committee Coordination – Jo Madonna
 - Luncheons & Special Events – Jean Duncan
 - Seminars – Bev Buddee
 - Pre-Retirement Seminars – Trudy Perez
 - Travel – John Brock
- Finance Committee – Barry Bruns
 - Book Collection – Mary Stevens
- Government Liaison Council
 - Legislature – Jeri Meeks, Pat Schneider
 - ASRS Liaison – Dick Jacob
 - ADOA Liaison – Larry Carlson
- Health Insurance Liaison Council
 - ASRS – Dick Jacob
 - ADOA – Larry Carlson
- Membership and Communications Committee – Subcommittee Reports
 - E-News – Barry McNeill
 - Membership Update – Dave Schwalm
 - Obituaries – Becky Reiss
 - Prime Times – Jeannette Robson
 - Web Site and Database – Connie McNeill

VIII. UNFINISHED BUSINESS

IX. NEW BUSINESS

- Board Nominating Committee (Tara)
- Poly Employee Recognition BBQ – ASURA Table
- Annual Meeting Plans

X. ANNOUNCEMENTS

- Next Meeting – **December 10, 2019**
 9:15 am Executive Committee
 10:00 am Board Meeting

XI. ACTION ITEMS

XII. MEETING ADJOURNMENT

MINUTES OF November 12, 2019
ARIZONA STATE UNIVERSITY RETIREES ASSOCIATION
BOARD MEETING

Board Members Present:

Barry Bruns, Jane Carey, Larry Carlson, Evelyn Cesarotti, Jeffrey Chapman, Carl Cross, Jean Duncan, Frank Koonce, Jo Madonna, Barry McNeill, Connie McNeill, Don Nilsen, Tara Fuchs Roesler, Bill Stasi, Pat Schneider, Jan Thompson

Board Members Absent:

Ex-Officio Members Present:

Committee Chairs Present:

Bev Buddee, Jeri Meeks, Dave Schwalm

Executive Staff Present:

Guests Present:

I. CALL TO ORDER

President Jan called the meeting to order at 10:00

II. INTRODUCTIONS AND WELCOME TO GUESTS

No new members or guests were present.

III. ADOPTION OF TODAY'S AGENDA

A motion was made and second to adopt the agenda for the meeting. Motion carried.

IV. REVIEW AND APPROVAL OF THE MINUTES OF October 8, 2019 BOARD MEETING

One correction was needed – Under the ADOA Liaison report, the sentence should read “Larry reminded us that all **trustees** for the ASRS and ADOA councils come from the governor.

A motion was made and second to accept the minutes with the correction. Motion carried.

V. FINANCIAL REPORT/TREASURER'S REPORT – Barry Bruns, Carolyn Minner

Barry indicated that we are on track with our budget going forward. He also made note of the good job Carolyn does to make sure we spend the University allocation. This past fiscal year, we spent all but \$70. Barry did indicate that while we are in good shape financially, we do need be aware of the increase in costs for room

rentals, and other expenditures that can affect the budget. This year we had additional expenses for new office equipment. A motion was made and second to accept the budget as presented. Motion carried.

VI. **EX-OFFICIO REPORTS** (5 minutes or less, please)

- ASU Alumni Association – John Davis
N/A

- Emeritus College Liaison – Don Nilsen
Don wanted to bring to our attention two events coming up for the Emeritus College.
 - November 20, 2019, 2:00 – 3:00 pm College Commons, Room 333 – Colloquium – Maxim Sukharev, Associate Professor in the Department of Physics will speak on “Debunking Pseudoscientific Claims in the Era of the Internet”
 - May 9, 2020, 8:30 am – 3:30 pm Old Main, Carson Ballroom – Emeritus College Symposium – More details to follow

- Human Resources – Judy Cato
N/A

- University Club Liaison – Carl Cross
Carl indicated that two events were upcoming at the University Club
 - November 14, 2019 - Harvest High Tea \$15 per person
 - November 23, 2019 – Tailgate party for the Sun Devils vs Oregon Ducks \$15 per person

- University Liaison – Kendra Burton

Jan will clarify that Kendra is the permanent representative for this position

- University Senate – Shirley Rose
N/A

- University Staff Council – Katie Aguilar
N/A

VII. **STANDING COMMITTEE REPORTS** (5 minutes or less please)

- Community Outreach Committee – Subcommittee Reports
 - Adopt-A-Family – Ginny Sylvester
Ginny is getting ready to go shopping for the families. Nothing else to report.

 - Scholarship Committee – Joy Shearman
Nothing new to report

 - Video History Project – Barry McNeill
Barry reported that the group is working on documenting the processes that they are using. They are coming up with a process to handle the unedited interviews (how they are stored and backed up). Two interviews have been scheduled. Carl mentioned that they currently there is no metadata available for the interviews that are already stored. The group

is looking for people who would be willing to review the current interviews and write up a brief synopsis of the video.

- Events Committee & Subcommittee Reports

- Events Committee Coordination – Jo Madonna
Deferred to Jean for her report.

- Luncheons & Special Events – Jean Duncan

Jean reported that the fall luncheon was fabulous and very well received. She reminded us of the upcoming Holiday Potluck and bake sale. Jeri will be in charge of the bake sale table. Jean is looking for volunteers to help load the potluck and bake sale items on to the carts to transport them into the building.

The next event will be the ASU Women's Basketball game on Sunday, January 12, 2020 at noon. Ticket cost is \$5 per person and can be purchased the day of the game.

The ice cream social will be held in March.

- Seminars – Bev Buddee
Bev reported that all seminars have been scheduled.
- Pre-Retirement Seminars – Trudy Perez

Jan attended the most recent seminar. She questioned whether the notices are being sent out to all ASU faculty/staff. She will contact Trudy to get clarification on who the seminar notices are being sent to. Zoom is being used to broadcast the seminars to those who can't attend in person. The seminars are recorded and are being posted on the ASURA web page.

- Travel – John Brock

Jo Madonna reported in John's absence.

The notice has gone out regarding the Mediterranean Cultures & Islands cruise.

Two new members have joined the committee

The committee is looking at setting up having a group go to the Silver Star Theater to hear the Rhythm Cats. Tentatively a Monday, February 3, 2020

Another Arizona area trip is being looked into.

Tara brought up the Tovea Castle tours and whether the committee should go ahead and reserve dates in May-June and then again for the fall tours. It was suggested that we reserve whatever dates we can because we always fill these tours.

More international trips are being looked into – Iceland and possible Costa Rica

- Finance Committee – Barry Bruns
 - Book Collection – Mary Stevens
N/A

- Government Liaison Council
 - Legislature – Jeri Meeks, Tara Fuchs Roesler, Pat Schneider
Jeri gave a summary of the Tri-University meeting. A copy of her complete report was included with the packet of documents included with the agenda. She highlighted that Paul Matson of ASRS presented the three strategic initiatives for ASRS
 - Drive down insurance rates by being self-insured
 - Cyber security
 - Investment managements
 Jeri also pointed out legislative update from the UofA lobbyist – funding model for workforce development
 - UofA – Healthcare and space defense
 - ASU – Engineering workforce development
 - NAU – Allied Health/Health Services
 Jeri and Tara will be attending the November 12, 2019 Governor’s Council on Aging meeting which is on prescription drugs
 - ASRS Liaison – Dick Jacob
N/A
 - ADOA Liaison – Larry Carlson
N/A

- Health Insurance Liaison Council
 - ASRS – Dick Jacob
N/A
 - ADOA – Larry Carlson
N/A

- Membership and Communications Committee – Subcommittee Reports
 - E-News – Barry McNeill
N/A
 - Membership Update – Dave Schwalm
Dave continues to attend the HR meetings on retirement but hasn’t seen any notices for them recently. He will check with HR for next year’s scheduled.
 - Obituaries – Becky Reiss
N/A
 - Prime Times – Jeannette Robson
N/A

- Web Site and Database – Connie McNeill
Connie reported that there is a change in the credit card payments for membership renewals. It acts like a shopping cart. After you select renewal, you need to go back and select to do other donations rather than have everything on one page.

Connie also indicated that she has someone who can back her up for the web page.

Tara asked if we could have an ASURA “Giving Day”. Jeri mentioned that we are actually on the ASU giving day promotion. We need to advertise more that this is available so people are aware of it.

It was suggested that we have an envelope or something inserted in Prime Times to solicit donations for the ASURA fund. We will need to speak with Jeannette to see if this is possible.

Jeri will find out when the next day of giving will be. She will also talk to Jeannette regarding putting something in Prime Times.

VIII. UNFINISHED BUSINESS

- None

IX. NEW BUSINESS

- Board Nominating Committee (Tara)
Tara needs a nominating committee. She has 2 volunteers already but needs 1 more. There will be two meetings – organizational, putting through to the Board the nominees. The first meeting will be in December. She is looking at having those who are committee chairs but not Board members return to the Board. If we know of any new people who are interested in being Board members, submit their names to Tara.
- Poly Employee Recognition BBQ – ASURA Table
Trudy Perez and Bonnie Scheall with cover the table at the Poly event.
- Annual Meeting Plans
Jan has contacted David Sailor, Professor in the School of Geographical Sciences and Urban Planning to be our speaker for the Annual Meeting. The Meeting will be held on Friday, April 17, 2020 and the Ability 360 facility.

X. ANNOUNCEMENTS

- Next Meeting – It was decided that we WILL NOT have a meeting in December. The next Board meeting will be held on Tuesday, **January 14, 2020**
9:15 am Executive Committee
10:00 am Board Meeting

XI. ACTION ITEMS

XII. MEETING ADJOURNMENT

The meeting was adjourned at 11:15

**ANNUAL REVIEW OF ASURA EXPENDITURES
FOR 2018-2019
BY 2019-2020 ASURA FINANCE COMMITTEE**

Review

Per ASURA Bylaws, Article VI.A.4, the Finance Committee conducted the annual review of expenditures of the Association for reasonableness and consistency with the budget. The following documents were reviewed: ASURA Annual Event Report for FY 2019, ASURA Financial Report 7/1/2018 through 6/30/2019 (consisting of the following accounts: Operations, General University Allocation, Special Projects, Adopt-A-Family, Video History, History Book, and Scholarship Endowment Fund), and the applicable Banking Summaries prepared by the ASURA and the related ASU Foundation prepared Balance Sheets/Income Statements for each of these accounts. The Finance Committee unanimously agreed that the revenues and expenditures of the Association in 2018/2019, after consideration of the comments/explanations on the ASURA Financial Report, were reasonable and consistent with the budget and in agreement with the applicable ASU Foundation records. The Committee also verified that the ASURA ending cash balances agreed with the underlying Foundation records.

There are no recommendations this year, but just a couple of comments / observations.

General University Allocation Observation.

As mentioned in previous years, the Association should continue to closely monitor the spending of this General University allocation each year so that it is as low as reasonably possible, and under all conditions, to keep under 10% of the current year allocation not having been unspent as of year-end. Congratulations to the Association, and in particular Carolyn Minner, in having a 6/30/19 unspent balance of only \$1 (actually 75 cents). This effort should be continued for future years, most likely not at a balance of basically zero, but at a unspent balance that is as low as possible.

FY 2019/2020 Operations Budget.

The FY 2020 approved budget shoes a decrease in the year-end balance at 6/30/20 of around \$5,000. In comparison, for FY 2019, there was an increase of around \$900, or a change of around \$6,000 between years. Around \$3,000 of this decrease is due to new computers and printers, which are critically needed. The building up of a positive balance over the last several years has provided the funds needed to replace the computers and printers at this time. To the extent that the remaining \$3,000 decrease in year end funds between years is due to expenses that maybe recurring, this has potentially longer term negative implications. If a \$3,000 annual decrease continued for several years, the year-end balance of the ASURA could then drop below an acceptable level. Consideration to this possible long term trend should be considered when developing the FY 2021 budget so that the ASURA financial condition continues to be strong.

Submitted by Barry Bruns to the ASURA Board meeting on November 12, 2019.

ASURA Cash Reserve Analysis Operations Only

	2019-20	2018-19	2017-18	2016-17	2015-16	2014-15
	Projected	Actual	Actual	Actual	Actual	Actual
Financial Health						
Income	17,420	18,217	16,700	18,737	18,546	17,810
Expense	22,250	17,350	9,556	14,784	19,114	28,023
Gain/Loss for Year	-4,830	867	7,144	3,953	-568	-10,213
Balance Forward - End of Year	32,024	36,854	36,077	28,933	24,980	25,548
Cash Reserve Analysis						
Scholarship	7,700	7,600	2,177	7,085	10,000	10,000
1/2 prior year adjusted expenses	8,675	4,778	7,392	9,557	14,012	15,554
Total To Reserve	16,375	12,378	9,569	16,642	24,012	25,554
Excess Funds Analysis						
Balance Forward	32,024	36,854	36,077	28,933	24,980	25,548
Less Cash Reserve	16,375	12,378	9,569	16,642	24,012	25,554
Net Excess Funds	15,649	24,476	26,508	12,291	969	-6
Endowed Scholarship Fund -End of Year	70,878	65,778	60,760	57,759	51,785	53,428

Account Categories	FY20 Approved Budget	Actual YTD Amount	COMMENTS
ASURA Operations			
ASURA Operations - Income			
Balance Forward	36,854	36,854	
Current Year Revenue			
Event Registration Fees & Donations Collected	2,000	560	
Membership Dues	14,000	6,600	
General Operations Donations	2,000	1,085	
Holiday Bake Sale 2019	200		
Transfer In	0	30	Credit card donation posted incorrectly
5% Gift Assessment	-780	-371	
Total ASURA Operations Current Year Revenue	17,420	7,904	
ASURA Operations - Expenses			
<i>Printing and Mailing Costs</i>			
Membership Drive	700		
Prime Times	2,300	591	
<i>Event Costs</i>			
Paid Events	2,500		
Annual Meeting	1,600		
Meet & Greet Luncheon	400	867	
Holiday Potluck & Fundraiser	300	0	
<i>Other Operations Costs</i>			
Scholarship Award	7,700	7,700	\$10,000 award - \$2300 paid from Endowment
Business Luncheons & Service Appreciation	150	72	
Technology Services	3,500		Wild Apricot (2 yrs) Zenfolio (1 yr)
Office Equipment & Supplies	700	21	Includes postage
Seminars	1,200	300	
Foundation Transaction Fees	200	23	
Transfer to Adopt-A-Family	1,000		Cover possible shortage of funds
Total ASURA Operations Expenses	22,250	9,573	
Increase (Decrease) in Fund Balance for Current Year	-4,830	-1,670	
Uncommitted ASURA Operations Funds	32,024	35,184	

General University Allocation (HR)			
Balance Forward	1	1	
Current Year Allocation	7,000	7,000	
Total General University Current Year Revenue	7,001	7,001	
Expenses Charged to Allocation			
Annual Report	200		
Bylaws & Ballots	200		
Office Equipment & Supplies	3,500	3,464	Replace office computer equipment
Prime Times Fall/Spring/Summer	700	823	
Copier/FAX Equipment Annual Lease	922	922	
Membership Drive	510	583	
Technology Services	300	258	Pantheon Web Hosting
8.5% Administrative Service Charges	669	514	
Total Subsidized Expenses	7,001	6,565	
Uncommitted General University Funds For Operations	0	436	

Special Projects			
Special Projects - Income			
Balance Forward	132	132	
Current Year Revenue			
Friends/Phx Library Book Sale Net Income	1,100	654	
Total Special Projects Current Year Revenue	1,232	654	
Special Projects - Expenses			
Transfer out 1/2 of Book Sale Income to Scholarship	550	327	
Transfer out 1/2 of Book Sale Income to Video History	550	327	
Foundation Transaction Fees	55		
Total Special Projects Expenses	1,155	654	
Increase (Decrease) in Fund Balance for Current Year	77	0	
Uncommitted Special Projects Funds	209	132	

Adopt-A-Family			
Adopt-a-Family - Income			
Balance Forward	564	564	
Current Year Revenue			
Adopt-A-Family Donations	1,000	350	
5% Gift Assessment	-50	-18	
Transfer from Operations	1,000		Cover possible shortage of funds
Total Adopt-A-Family Current Year Revenue	1,950	333	
Adopt-A-Family - Expenses			
Holiday gifts	2,000		
Total Adopt-A-Family Expenses	2,000	0	
Increase (Decrease) in Fund Balance for Current Year	-50	896	
Uncommitted Adopt-A-Family Funds	514	896	

Video History			
Video History - Income			
Balance Forward	6,662	6,662	
Current Year Revenue			
Video History Donations	600	285	
Transfer in 1/2 of Book Drive Proceeds from Spec Proj	550		
5% Gift Assessment	-30	-14	
Total Video History Current Year Revenue	1,120	271	
Video History - Expenses			
Equipment & Supplies	300		
Software Licenses	500	194	Premiere Pro CC License
Interview Expenses (15 @ \$150)	1,000		
Transfer Out	0	30	Credit card donation posted incorrectly
Total Video History Expenses	1,800	224	
Increase (Decrease) in Fund Balance for Current Year	-680	46	
Uncommitted Video History	5,982	6,708	

Scholarship Endowment Fund			
Scholarship Endowment Principal (40003616)			
Balance July 1	65,778	65,778	
Invested Funds Gain (-Loss)	6,000	784	
Payout to Endowment Spending - FY19	-2,000		
Current-Year Contributions	1,900	785	
Foundation Management Fees	-800	-866	
Total Scholarship Endowment Principal	70,878	66,482	
Scholarship Endowment Spending (70003616)			
Balance July 1	2,343	2,343	
Payout from Endowment Principal - FY19	2,000		
Transfer from Special Projects (Book Sale Proceeds)	550		
ASU Scholarship	-2,300	-2,300	
Total Scholarship Endowment Spending	2,593	43	
Total Scholarship Endowment	73,471	66,524	

ASURA MEMBERSHIP TOTALS

2020 Membership Year

Counts	As Of 11/6/2019	As Of 11/7/2018	This Yr -Last Yr	More Counts	As Of 11/6/2019	As Of 11/7/2018	This Yr -Last Yr
Current-year Members	709	671	38	By Former Employment Category			
Renewals from prior years (any prior year)	470	472	-2	Faculty and Faculty w/ Admin Appt	301	291	10
Introductory members	239	199	40	Academic Professional	39	38	1
Paid for the current year, now deceased	0	0	0	Staff	166	174	-8
				University Staff (Service Professional)	169	137	32
Last Year's Members - Not Renewed	222	224	-2	Administrative	34	31	3
Members last year, now deceased	4	4	0	Having an Arizona Address	654	626	28
By Retired-from Organization				Level of Activity			
Retired from ASU	688	655	N/A	Checked at least one volunteer area	138	131	7
Retired from another university	3	3	N/A	Attended at least one event this year	149	120	29
Former ASU employee, retired elsewhere	3	4	N/A	Attended an event ever	335	318	17
Still employed at ASU	15	9	N/A	Logged in to Members-only Site (ever)	200	175	25
				Made an additional donation this yr	133	160	-27
By (Approx.) Time Since First Joining				Non-members in Database			
In Introductory Period	239	199	40	Was a member at some time	396	291	105
Members for 0-2 Years (excl Introductory)	39	65	-26	Never a member	226	343	-117
Members for 3-5 Years	105	58	47				
Members for 6-10 Years	86	122	-36				
Members for more than 10 Years	240	227	13				
By Communications They Want to Receive¹							
Upcoming Event Announcements (e-mail)	587	565	22				
Obituary Notices (e-mail)	302	293	9				
Prime Times (US Post)	645	612	33				
Other ASURA Communications (e-mail)	529	505	24				
None of The Above	11	8	3				

¹All members receive the annual Board of Directors ballot, and membership renewal notices. Those with e-mail addresses also receive confirmation notices (by e-mail) about renewal, event registrations, and donations.

Note: Since membership enrollment forms are mailed in May, we begin processing them, with associated dues and donations, before the start of the membership/fiscal year. Therefore it is not possible to use these counts to determine the correct dollar value of membership dues in the current fiscal year.

ASURA Event Report
10/31/2019

Event	Date	Registration Fees		Event Costs				
		Collected	Refunded	Travel & Related	Food, Entertainment & Related	Lodging & Related	Other	Net Gain/Loss
Meet & Greet Luncheon	09/10/19	0.00	0.00	0.00	857.71	0.00	0.00	-857.71
Fall Luncheon	11/07/19	550.00	0.00	0.00	0.00	0.00	0.00	550.00
Fundraiser Holiday Potluck	12/06/19	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Spring Luncheon	TBD	0.00	0.00	0.00	0.00	0.00	0.00	0.00

Net gain (loss) - all completed non-fundraising events -857.71

Net gain (loss) - all non-fundraising events -307.71

Tri-University Meeting

(Jeri's Edited Notes)

NAURA report-John Nauman, President, Northern Arizona University Retirees

Association. John gave us an overview of NAURA operations: \$225 lifetime membership, three annual events/luncheons and three executive board meetings. This year they chose to do a picnic for one of their luncheons and it turned out really well.

“Overview of the Health Plan”-Paul Shannon, Benefits Director, Arizona Department of Administration. Paul started by defining the ADOA plan priorities; to attract and retain employees, to provide healthy workforce and to maintain commitments to retirees. We discussed the recently proposed mobility rule change - restricting retirees from transferring in and out of ADOA insurance plan at open enrollment time. ADOA has noticed that retirees will transfer into the plan if they need an expensive surgery and then transfer out the next year - leaving ADOA with lots of expenses and little revenue. The rule change request was withdrawn after a significant number of negative comments from retirees. Paul stated that ADOA is not planning to pursue the change at this time, but they are obligated to act upon requests from the Governor's office. Paul also talked about the Health Insurance Trust Fund (not a true trust) and the fact that the state is self-insured. We questioned Paul about the State taking money (between 200 and 300 million) from the HITF for the general fund over the past few years. As part of the Governor's Exec Team Paul didn't have a problem with the Governor taking these funds. He also said that ADOA is not in favor of ABOR leaving the system, stating that by law they must provide insurance. Lastly, Paul said that we should attend a meeting this coming spring for provider contract talks. We should contact Paul to get involved with this process.

“Benefit Changes for 2020”-Yvette Medina, Plan Administrator, Arizona Department of Administration. Yvette Medina talked about passive open enrollment. Materials were distributed. Deductibles and max out-of-pocket payments are up. She encouraged the group to use preventative care, chose a primary care physician and use the facility that can provide the appropriate level of care (don't default to the emergency room.)

ASURA report-Jan Thompson, President, Arizona State University Retirees

Association. Jan spoke about membership recruitment efforts, Board recruitment, ASU-supplied budget and office, Foundation accounts, travel opportunities and seminars and conferences. She also talked about our membership numbers and membership benefits. Lastly, she spoke about our annual meeting.

“Pension update, Arizona State Retirement System”-Paul Matson, Executive Director, Arizona State Retirement System. Paul spoke about ASRS's three strategic initiatives; to drive down insurance rates by being self-insured, cyber security and investment management. ASRS believes that it can save \$40M a year by self-insuring RX costs for Medicare/non-Medicare retirees, dental and non-Medicare medical. Rep Livingston will be putting forth a bill clarifying what ASRS can do as far as self-insurance. The goal is to have the self-insured model in place by 2021. Paul stated that ASRS will probably still use United Healthcare or a similar insurance company as their managing provider to make a transition as seamless as possible for retirees. Paul then gave us a rundown on the fund's financial status (good) and actuarial acrobatics to keep it so.

“ASRS 2020 Open Enrollment Highlights”-Jenna Golab, Member Advocate, Arizona State Retirement System. Jenna spoke about open enrollment; no plan changes and Medicare eligible retirees will pay less this coming year. Materials were distributed.

“Retirement and More: How TIAA Supports You and Your Organization”-William Hurley, CEBS Senior Relationship Manager, TIAA. William spoke about the good health of the TIAA investment portfolios. He provided materials demonstrating profit percentages for low to high return plans from 2009-2018. William also offered to speak to our organizations.

“Legislative Update”-Sabrina Vazquez, Assistant Vice President, City of Phoenix and State Relations, The University of Arizona. Sabrina is the UofA Lobbyist. She stated that ABOR is required to give the Governor a budget in September of each year. In previous years ABOR has asked the state to fund 50% of resident student cost, but the State was reticent to agree to a percentage. This year’s funding model is “Workforce Development”, with each university focusing on a college/initiative. UofA will fund on healthcare and space defense. ASU will fund Engineering workforce development. NAU will fund Allied Health/Health Services. Other budgeted asks are for a Teacher Academy, financial aid funding and research dollars. The total ask is \$165M. Also, Prop 301 monies (a sales tax funding research at the universities) becomes unprotected in 2021. ABOR will be working with legislators on a bill that will protect these monies for the universities.