

MINUTES OF MAY 15, 2018
ARIZONA STATE UNIVERSITY RETIREES ASSOCIATION
BOARD MEETING

Board Members Present:

Anthony Brazel, Jay Butler, Jeffrey Chapman, Jean Duncan, Jo Faldtz, Barry McNeill, Jeri Meeks, Don Nilsen, Tara Fuchs Roesler, Pat Schneider, Dave Schwalm, Jan Thompson

Board Members Absent:

Jo Madonna (excused), Bill Moor, Kathleen Renshaw

Ex-Officio Members Present:

Carl Cross

Committee Chairs Present:

Gary Anderson, Jon Brock, Bev Buddee, Connie McNeill, Jeannette Robson, Bonnie Scheall, Joy Shearman

Executive Staff Present:

Guests Present:

I. CALL TO ORDER

President Tara Fuchs Roesler called the meeting to order at 10:00

II. INTRODUCTION AND WELCOME OF GUESTS

President Tara Fuchs Roesler welcomed all Board members and introduced the new members to the Board.

III. ADOPTION OF TODAY'S AGENDA

Motion was made to approve the agenda. Motion was seconded and unanimously approved.

IV. REVIEW AND APPROVAL OF THE MINUTES OF THE MARCH 14, 2018 BOARD MEETING

Correct to Joy's name is needed to be made in the minutes. This will be made to the final version.

V. FINANCIAL REPORT / TREASURER – Bill Moor, Carolyn Minner

Bill and Carolyn were unable to attend the meeting. However, the financial report was included in the packet of documents submitted with the Board agenda.

VI. EX-OFFICIO REPORTS

- ASU Alumni Association – Christine will be appointing a new representative.

- Emeritus College Liaison – Don Nilsen
Don reported that John Aguilar is in charge of the short talks. The Emeritus College Newsletter is being sent out for publishing.
- Human Resources – Judy Cato
No report
- University Club Liaison – Carl Cross
Carl indicated that the University Club will be closed from June 30th to August 5th. He also mentioned that they will be providing reduced membership rate of \$96 for ASURA members. Carl will write an article for the Prime Times on this. Bonnie asked about using rooms at the University Club for events. Carl indicated we could, but there is a cost for room usage.
- University Liaison –
A replacement for Stephanie is being hired. As soon as that person is on board, they will represent at the ASURA Board meetings.
- University Senate – Tom Schildgen
The current report from the University Senate was included in the packet of material sent out with the May Board agenda.
- University Staff Council – Katie Aguilar
No report

VII. STANDING COMMITTEE REPORTS

- A. Community Outreach Committee – Subcommittee Reports
 1. Adopt-A-Family – Kathleen Renshaw
No report
 2. Scholarship Committee – Joy Shearman, Sue Blumer
 - Joy passed out the original document listing the information for the ASU Retirees Association scholarship. She also passed out a document with discussion points for additional criteria. The intent of the “additional criteria” is to make things more consistent and accurate as well as provide an element of objectivity to help the volunteer reviewers evaluate the applicants.
 - A motion was made and seconded to accept the “additional Criteria”.
Motion carried.
 3. Video History Project – Dave Scheatzle
No Report
- B. Events Committee and Subcommittee Reports
 1. Events Committee Coordination – Barry McNeill
Barry indicated that they have started planning for next year’s events. The seminars are locked in. The travel and luncheon special events are being worked on. The intent is to get this firmed up over the summer.

2. Luncheons & Special Events – Bonnie Scheall
 - Bonnie is trying to get rooms scheduled for meetings and other events. She is working on scheduling the fall event and the Christmas party. She will coordinate with Barry and Bev for dates. She will also not schedule events on the days that the Emeritus College has their short talk luncheons.
 - The Meet & Greet/Pizza party will be held on Tuesday, Sept. 11, 2018, as planned.
3. Seminars – Beverly Buddee, Trudy Perez
Bev's report was included in the packet of documents sent out with the Board meeting agenda.
4. Pre-Retirement Seminars – Trudy Perez
No report
5. Travel – John Brock
 - Gary Anderson is coordinating the Asian Kingdom – Cambodia, Thailand, Laos, Viet Nam trip. The trip will be 16 days in length. The trip will include going to schools and families in small groups. Fifteen (15) people are already signed up.
 - The group is looking at another outing to the Tovrea Castle.
 - The group is also looking at coordinating a potential grandparents/grandkids trip to China. Minimum age for the grandkids would be 14-18.

C. Finance Committee – Bill Moor

1. [Book Collection – Mary Stevens](#)

Boxes are needed to support this effort. It was suggested that the website and form be updated to give more detailed information on how to get books picked up and delivered to the Board office. Jeannette will put an article in the next edition of Prime Times about the book donation process. Connie will work with Mary to get this updated.

D. Government Liaison Council

1. Legislature – Jeri Meeks, Gary Anderson

Gary indicated that the membership should be informed politically and recommended that members use VotesSmart (an independent organization – votesmart.org) to get informed. After much discussion, it was brought up that we need to be careful about what we bring up politically to the membership and for what ASURA should get involved in (per our bylaws). Our focus should be on support of information affecting ASU. Also, items of general information, like registering to vote can be passed on. We can't however, try to steer members in a specific direction. For now, we should submit items of a political nature to Tara for review by the Board to make sure we don't overstep our purpose.

It was suggested that perhaps a future seminar could be setup on the legislative process.

There are two ballot items coming up that we should be aware of –

1. Clean elections – eliminate clean elections oversight on dark money
2. Public retirement systems – This is specifically referring to the police retirement system and elected officials, but we should still be aware since the results could affect our retirement system.

2. ASRS Liaison – Dick Jacob
Report was included with the packet of documents submitted with the Board agenda.
3. ADOA Liaison – Larry Carlson
Larry is looking for someone with ADOA insurance to take over for him.

E. Health Insurance Liaison Council

1. ADOA – Larry Carlson
No report
2. ASRS – Dick Jacob
No Report

F. Membership and Communications Committee – Subcommittee Reports

1. [E-News – Barry McNeill](#)
Barry wasn't sure if an edition of E-News would be published before the September meeting.
2. Membership Update – Dave Schwalm
 - The current membership report was included in the packet of documents sent with the Board agenda.
 - Dave reported that membership is higher, due to the automatic enrollment. Everyone who retires from ASU is automatically enrolled in the ASURA unless they specifically request to have them removed.
 - Renewals have gone down from last year.
 - Renewal notices are being sent out. There will be different letters for different people in different statuses.
 - The tri-fold brochure has been updated.
3. Prime Times – Jeannette Robson
Jeannette will include position vacancies in the Prime Times (ADOA liaison, etc.)
Deadlines for upcoming issues were included in the packet of documents submitted with the Board agenda.
4. Obituaries – Becky Reiss
No report

5. Web Site and Database – Connie McNeill
 - A change was made to the form for credit card payment to support the membership renewal process.
 - Connie mentioned that she, Barry and Pat were looking at alternate membership and event software to get support from ASU as no charge. It is possible to get this if we are willing to submit events to someone in the Foundation to enter rather than control them ourselves. More discussion is needed on this with the Foundation staff.

VIII. UNFINISHED BUSINESS

- A. Vacant positions
The current vacant positions are –
 - ASRS Health Insurance Liaison
 - Ex-Officio Alumni Association
 - Ex-Officio University Affairs
- B. Fundraising
Discussion on fundraising was tabled until the next Board meeting. We need to have a sustainable funding source for the scholarship fund. We should all begin to think about what options there are for fundraising. Bring ideas to the next meeting and be ready to discuss.

IX. NEW BUSINESS

- A. 2018-2019 Annual Meeting
A discussion was held on when and where the 2018-2019 annual meeting should be held. It was suggested that a weekday is better than a weekend to get a better turnout. Free parking is also an incentive to bring in more people. Tara will start pursuing options.
- B. Automatic Membership Renewal Discussion
It was agreed that we should offer an automatic renewal option for membership. We will need to check with the Foundation to see if this is possible since we need to stay with them for the financial processing. We would also need to update WildApricot to indicate that someone is setup for automatic renewal.
- C. ASURA Membership Retention Discussion/Ideas
 - An idea that came up in discussion was to have introductory members receive a welcome phone call from an existing member and a personal invitation to the fall pizza event.
 - This discussion will be tabled until the September meeting for more discussion.

X. ANNOUNCEMENTS

Next meeting – **Tuesday, September 11 – 9:15 AM Executive Committee, 10:00 AM Board meeting.**

XI. MEETING ADJOURNMENT

Meeting was adjourned at 11:28 AM

Account Categories	Approved Budget	Actual YTD Amount	COMMENTS
ASURA Operations			
ASURA Operations - Income			
Balance Forward	28,933	28,933	
Current Year Revenue			
Event Registration Fees & Donations Collected	3,450	1,140	
Membership Dues	14,000	5,910	
General Operations Donations	2,500	470	
Holiday Bake Sale 2017	150	229	
5% Gift Assessment	-825	-321	
Transfers from Adopt-A-Family	-825	1,036	CC purchases charged to Operations in error
Total ASURA Operations Current Year Revenue	18,450	8,464	
ASURA Operations - Expenses			
<i>Printing and Mailing Costs</i>			
Annual Meeting	100	0	Paid from University Allocation
Membership Drive	200	646	
Prime Times	400	715	
<i>Event Costs</i>			
Paid Events	3,000	1,264	
Meet & Greet (Refreshments)	400	423	
Seminars	150	0	
Holiday Potluck & Fundraiser	100	12	
<i>Other Operations Costs</i>			
Scholarship Award	2,177	2,177	Revised to \$5000 - \$2823 Pd from Scholarship
Business Luncheons & Service Appreciation	300	132	Parking for Tri-University Meeting
Technology Services	1,245	1,583	Wild Apricot & Zenfolio - Pantheon moved to University Allocation
Office Equipment & Supplies	2,000	222	
Marketing Tools	1,000	0	
Lobbyist Registration Fee	50	0	
Foundation Transaction Fees	200	68	
Adopt-A-Family Project	0	1,036	CC purchases charged to Operations in error
Transfer to Adopt-A-Family	400	1,100	
Total ASURA Operations Expenses	11,722	9,378	
Increase (Decrease) in Fund Balance for Current Year	6,728	-914	
Uncommitted ASURA Operations Funds	35,661	28,019	

General University Allocation (HR)			
Balance Forward	449	449	
Current Year Allocation	7000	7000	
Total General University Current Year Revenue	7,449	7,449	
Expenses Charged to Allocation			
Annual Report	100	96	
Bylaws & Ballots	250	221	
Annual Meeting	800	1,349	Catering
Meet & Greet Luncheon (Printing/mailling invitation)	200	0	
Office Equipment & Supplies	775	452	
Prime Times Fall/Spring/Summer	2,000	1,903	
Room Fees	100	100	
Copier/FAX Equipment Annual Lease	1,143	1,153	
Membership Drive	1,250	0	
Technology Services	259	258	Pantheon Web Hosting
8.5% Administrative Service Charges	572	470	
Total Subsidized Expenses	7,449	6,002	
Uncommitted General University Funds For Operations	0	1,446	

Special Projects			
Special Projects - Income			
Balance Forward	238	238	
Current Year Revenue			
Friends/Phx Library Book Sale Net Income	1,500	513	
Total Special Projects Current Year Revenue	1,500	513	
Special Projects - Expenses			
Transfer out 1/2 of Book Sale Income to Scholarship	750	257	
Transfer out 1/2 of Book Sale Income to Video History	750	257	
Foundation Transaction Fees	100	26	
Total Special Projects Expenses	1,600	539	
Increase (Decrease) in Fund Balance for Current Year	-100	-26	
Uncommitted Special Projects Funds	138	212	

Adopt-A-Family			
Adopt-a-Family - Income			
Balance Forward	703	703	
Current Year Revenue			
Adopt-A-Family Donations	1,200	315	
5% Gift Assessment	-60	-16	
Transfer from Operations	400	1,100	
Total Adopt-A-Family Current Year Revenue	1,540	1,399	
Adopt-A-Family - Expenses			
Adopt-A-Family	2,000	1,986	
Total Adopt-A-Family Expenses	2,000	1,986	
Increase (Decrease) in Fund Balance for Current Year	-460	-587	
Uncommitted Adopt-A-Family Funds	243	117	

Video History			
Video History - Income			
Balance Forward	8,861	8,861	
Current Year Revenue			
Video History Donations	1,200	545	
Transfer in 1/2 of Book Drive Proceeds from Spec Proj	750	257	
5% Gift Assessment	-60	-27	
Total Video History Current Year Revenue	1,890	774	
Video History - Expenses			
Equipment & Supplies	100	3,816	
Electronic Storage Space	400	382	Premiere Pro CC Licenses (2 x \$185+tax)
Transcripts for Interviews (15 @ \$150)	2,250	0	
Total Video History Expenses	2,750	4,198	
Increase (Decrease) in Fund Balance for Current Year	-860	-3,424	
Uncommitted Video History	8,001	5,437	

Scholarship Endowment Fund			
Scholarship Endowment Principal (40003616)			
Balance July 1	57,759	57,759	
Invested Funds Gain (-Loss)	5,000	3,728	
Payout to Endowment Spending - FY17	-1,500	-1,872	
Current-Year Contributions	2,000	413	
Foundation Management Fees	-740	-781	
Total Scholarship Endowment Principal	62,519	59,247	
Scholarship Endowment Spending (70003616)			
Balance July 1	2,824	2,824	
Payout from Endowment Principal - FY17	1,500	1,872	
Transfer from Special Projects (Book Sale Proceeds)	750	257	
ASU Scholarship	-2,823	-2,823	
Total Scholarship Endowment Spending	2,251	2,130	
Total Scholarship Endowment	64,770	61,377	

ASURA MEMBERSHIP TOTALS

2018 Membership Year

Counts	As Of 5/5/2018	As Of 5/5/2017	This Yr -Last Yr	More Counts	As Of 5/5/2018	As Of 5/5/2017	This Yr -Last Yr
Current-year Members	740	609	131	By Former Employment Category			
Renewals from prior years (any prior year)	444	460	-16	Faculty and Faculty w/ Admin Appt	293	267	26
Introductory members	296	149	147	Academic Professional	45	34	11
Paid for the current year, now deceased	2	5	-3	Staff	198	169	29
				University Staff (Service Professional)	173	109	64
Last Year's Members - Not Renewed	96	89	7	Administrative	31	30	1
Members last year, now deceased	9	14	-5				
				Having an Arizona Address	690	564	126
By Retired-from Organization				Level of Activity			
Retired from ASU	718	589	N/A	Checked at least one volunteer area	127	122	5
Retired from another university	2	1	N/A	Attended at least one event this year	206	160	46
Former ASU employee, retired elsewhere	2	5	N/A	Attended an event ever	324	294	30
Still employed at ASU	18	14	N/A	Logged in to Members-only Site (ever)	169	144	25
				Made an additional donation this yr	134	145	-11
By (Approx.) Time Since First Joining				Non-members in Database			
In Introductory Period	296	149	147	Was a member at some time	97	175	-78
Members for 0-2 Years (excl Introductory)	26	29	-3	Never a member	360	621	-261
Members for 3-5 Years	71	54	17				
Members for 6-10 Years	136	160	-24				
Members for more than 10 Years	211	217	-6				
By Communications They Want to Receive¹							
Upcoming Event Announcements (e-mail)	628	486	142				
Obituary Notices (e-mail)	300	317	-17				
Prime Times (US Post)	679	543	136				
Other ASURA Communications (e-mail)	573	412	161				
None of The Above	8	11	-3				

¹All members receive the annual Board of Directors ballot, and membership renewal notices. Those with e-mail addresses also receive confirmation notices (by e-mail) about renewal, event registrations, and donations.

Note: Since membership enrollment forms are mailed in May, we begin processing them, with associated dues and donations, before the start of the membership/fiscal year. Therefore it is not possible to use these counts to determine the correct dollar value of membership dues in the current fiscal year.

ASURA Event Report
4/30/2018

Event	Date	Registration Fees		Event Costs				
		Collected	Refunded	Travel & Related	Food, Entertainment & Related	Lodging & Related	Other	Net Gain/Loss
Meet & Greet Luncheon	09/12/17	0.00	0.00	0.00	422.73	0.00	0.00	-422.73
*Fundraiser Holiday Potluck	12/14/17	229.00	0.00	0.00	11.55	0.00	0.00	217.45
Spring Luncheon	03/20/18	660.00	0.00	0.00	682.00	0.00	0.00	-22.00
Tovrea Castle Tours - 2018	04/06/18	180.00	0.00	0.00	180.00	0.00	0.00	0.00
Tortilla Flat/Canyon Lake	04/17/18	300.00	0.00	161.81	0.00	0.00	0.00	138.19
**Tovrea Castle Tours - 2019	04/04/19	0.00	0.00	0.00	240.00	0.00	0.00	-240.00
Net gain (loss) - all <u>completed</u> non-fundraising events								-306.54
Net gain (loss) - all non-fundraising events								-546.54

**Required to pay in advance

MEMORANDUM

To: Board of Directors, ASU Retirees Association

From: Richard J. Jacob

Date: 10 May 2018

Subject: Report on Arizona State Retirement Systemⁱ
Board of Trustees Meetings, 23 February, 2018; 27 April 2017

The Board of Trustees of the Arizona State Retirement System met at 8:30 a.m. in the Board Room on the above dates. Membership of the Board still stands at 7 with 2 vacancies yet to be filled.

Public meetings of the Board have been reduced to six per year. Agendas have also been slimmed somewhat, with a focus on strategic items. Other than matters of internal operation, only the following items are noteworthy to retired members of ASRS:

1. Fund Performance: the total Fund value tracks closely with the investment market indicators and is currently at about \$40,000,000,000. Annualized return so far this fiscal year is about 8.5%.
2. ASRS legislative initiatives for the current session were housekeeping measures only. Most were progressing; a final listing will be given in my next report.
3. A final plan was approved regarding the funds obtained through the agency's Retrospective Rate Agreement with United Health Care. (See my previous report for details.) Distribution of current funds is to occur by means of monthly health insurance premium reductions for all members who enroll in an ASRS health insurance plan during any portion of the calendar year 2019, as well as calendar years 2020 and 2021. Individual reductions to next year's premiums depend upon the type of insurance held. For example, those who are in the United Health Care Senior Supplement Program single coverage could receive approximately \$110 monthly premium reduction from the 2019 rate, while those in Medicare Advantage single coverage could receive a reduction of about \$74/month. Dual coverages are twice these amounts. Premium reductions will begin in January, 2019.

Respectfully submitted,
Richard J. Jacob

Seminar Committee Report
May 15 Board of Directors Meeting

A topic interest survey was sent to the membership in early April. At the conclusion of the survey, the Committee met to consider the results and to set the slate of topics for the 2018-2019 FY. Following are the dates and times, as they now stand, for the coming year's programs.

- Tuesday, Sept. 11 – Panel discussion, What I Wish I Had Known Before I Retired, prior to New Member Meet & Greet
- Thursday, Oct. 4 – Open Enrollment Health Care Seminar, Tempe History Museum
- Thursday, January 17, Container Gardening, CSB 330
- Thursday, February 21, Spring Cleaning/Downsizing, CSB 330
- Thursday, March 21, Elder Law, Financial Planning, CSB 330
- Thursday, April 18, Nutrition, looking at class at the ASU food labs at the DTC

Submitted by Bev Buddee, Co-Chair

ASURA Prime Times

Deadlines to Submit Articles

Summer 2018 through Summer 2019 Issues

SUMMER 2018

- June 18 **submit articles** to Jeannette Robson - jr@asu.edu
- July 5 final copy to Alpha Graphics for printing & delivery to ASU Mail Services

FALL 2018

- September 19 **submit articles** to Jeannette Robson - jr@asu.edu
- September 26 final copy to Alpha Graphics for printing & delivery to ASU Mail Services

SPRING 2019

- January 16 **submit articles** to Jeannette Robson - jr@asu.edu
- January 23 final copy to Alpha Graphics for printing & delivery to ASU Mail Services

SUMMER 2019

- May 22 **submit articles** to Jeannette Robson - jr@asu.edu
- May 29 final copy to Alpha Graphics for printing & delivery to ASU Mail Services