

**MINUTES OF 14 MARCH 2017
ARIZONA STATE UNIVERSITY RETIREES ASSOCIATION
BOARD MEETING**

Board Members Present: Barry Bruns, Beverly Buddee, Jay Butler, Larry Carlson, Joyce Hartman Diaz, James Fordemwalt, Larry Mankin, Barry McNeill, Connie McNeill, Jeri Meeks, Jeannette Robson, Tara Roesler, Dave Schwalm

Board Members Absent: Anthony Brazel, Bob Francis, Trudy Perez

Ex-Officio Members Present: Katie Aguilar, Don Nilsen, Abby Polito, Judy Cato, Chuck Elliott

Committee Chairs Present: John Brock, Mary Stevens

Executive Staff Present:

Guests Present:

I. CALL TO ORDER

President Meeks called the meeting to order at 10:00 a.m.

II. INTRODUCTION AND WELCOME OF GUESTS

III. ADOPTION OF TODAY'S AGENDA

MSPassed to adopt today's agenda as presented.

IV. REVIEW AND APPROVAL OF THE MINUTES OF 14 FEBRUARY 2017 BOARD MEETING

The Minutes of the 14 February 2017 Board meeting stand approved as presented.

V. FINANCIAL REPORT / TREASURER'S REPORT – BARRY BRUNS, CAROLYN MINNER

Barry noted there was nothing new to report.

VI. EX-OFFICIO REPORTS

- ASU Alumni Association – Rhonda McClintock
No report.
- Emeritus College Liaison – Don Nilsen
Don invited the Board to attend the Short Talks event this same day at Friendship Village. Marilyn Wurzburger will be talking about the Middle East. The Emeritus College Colloquium is scheduled for Wednesday, March

15 in the College Avenue Commons, Room 333. Dr. Alejandro Lugo, Director and Professor in the School of Transborder Studies, will be speaking on “Cruces, Border Crossings, Route 66 and other Visual Journeys.”

- **Human Resources – Judy Cato**
Judy introduced Mary Adelman, Director of Business and Financial Services at Arizona Board of Regents, and Barry Schmitt, Senior Vice President and Financial Advisor with [CAPTRUST Financial Advisors](#), an independent investment research and fee-based advisory firm that has been working with ABOR for the past 18 to 24 months to review the retirement plans offered by the Universities. Currently ABOR oversees 4 plans which offer different investment options across two platforms (Fidelity and TIAA). Over the past year, CAPTRUST, under the direction of ABOR, has evaluated fee arrangements, plan investments and the current communication structure. As a result, CAPTRUST and ABOR recommend offering similar investment options across plans and vendors, and a communication strategy that focuses on education. The fund changes will affect both current faculty and staff, and retirees with Fidelity and TIAA accounts (exceptions apply). (See attached presentation for detail.) The new fund menu will be available in Fall 2017. The closing and mapping of existing assets not already reallocated will occur in Spring 2018. Barry strongly encouraged affected individuals to contact their respective representatives (Fidelity and/or TIAA) to discuss ramifications and actions. Communications will be coming out from the ABOR.
- **University Club Liaison – Jim Fordemwalt**
There are 3 upcoming events scheduled for the University Club: Easter brunch on April 16th, a High Tea on May 14th, and Mother’s day brunch on June 14th. Jim will check to see if these events are for members only or open to guests. Jim also mentioned that the University Club has capped membership and is no longer accepting new members.
- **University Liaison –Abby Polito**
Abby reported that Governor Ducey’s budget, which included several new revenue sources (transactional privilege tax, risk management and retirement system funds) for the universities, is at the legislature. ASU is encouraging the ASURA membership to support the budget by writing or calling their legislators. Members can go to azleg.gov/findmylegislator to find their respective House and Senate representatives. Connie McNeill asked for a short article about the budget request to be included in the next E-News publication. President Meeks will coordinate with Abby to get that article written and submitted.
- **University Senate – Chuck Elliott**
Chuck reported that the University Senate met on February 27. At that meeting, Jim O’Donnell, University Librarian, reported that the ASU

Libraries are working on a new integrated library system which will include a One Search feature, allowing users to view all resources available, not just ASU resources. The new system should be online sometime in July, 2017. He also reported that the library will undergo a remodel beginning in winter, 2017 through Fall, 2019. The Hayden Tower will close on January 1, 2018. The underground portion of Hayden Library will remain open during construction. Operations will move to Noble Library. Chuck also mentioned that Matt Salmon, former U.S. Representative and new ASU Vice President for Government Affairs, also attended the Senate meeting. He also reported that the University Senate is undertaking a significant revision of its Constitution and Bylaws.

- University Staff Council – Katie Aguilar
Katie noted that Staff Night at Gammage is March 15. Katie also told the Board about a volunteer/fundraising opportunity. Per the attached MOW flyer, “The Museum of Walking is seeking volunteers in support of a large-scale walking fundraiser connecting moving bodies to The Rio Salado Habitat Restoration Area in Phoenix. This 3-mile (approximately 90 minutes) mindful walk takes place on March 18th, 2017. **theWALK** will focus on [MOW’s](#) mission to highlight the everyday activity of walking and listening.” Tickets are \$25 pp.

VII. STANDING COMMITTEE REPORTS

- A. Community Outreach Committee - Subcommittee Reports
 - Adopt-A-Family - Joan Leard
No report.
 - Scholarship Committee - Sue Blumer, Joy Shearman
President Meeks reported that this year’s scholarship recipient, Marcene Hoover Bennett, will be presenting at the April 1st Annual Meeting.
 - Video History Project – Dave Scheatzle
No report.
- B. Events Committee and Subcommittee Reports
 - Events Committee Coordination – Barry McNeill
No report. President Meeks thanked Barry for coordinating the annual report.
 - Luncheons & Special Events – Joyce Hartman Diaz
Joyce reported the Spring luncheon is scheduled for April 26 at the Shalimar Country Club. Marshall Trimble, Arizona’s official state historian, will be the guest speaker.
Joyce also reported that she is in the process of setting up a file in the ASURA office regarding authorized caterers at the Tempe History

Museum. This is in response to discussions about moving the Annual Meeting to an off-campus location next year.

- Seminars – Beverly Buddee, Trudy Perez
Bev reported that there were 20+ attendees at the March 6th seminar on Medicare, featuring speakers from the Social Security Administration and the Area Agency on Aging. The next seminar is scheduled for Thursday, April 6, on the topic of Senior Living Accommodations.
- Pre-Retirement Seminars – Trudy Perez
No report.
- Travel – John Brock
John reported that the Travel Committee has cancelled the Wrigley Mansion outing and the trip to Southern Arizona and Kartchner Caverns. All Aboard America was unable to provide the bus for the Southern Arizona trip. The Committee reported that all spaces for the trip to the British Isles have been filled. In the planning stages is the March, 2018, trip to South America. Sixteen spaces will be available, and 8 folks have already expressed interest.

C. Finance Committee – Barry Bruns

No report

- Book Collection – Mary Stevens
Mary reported that ASURA has earned a total of \$5,105 from the sale of books since the inception of the program, a partnership with The Friends of the Phoenix Library. She noted that earnings the first year were a modest \$72. In 2015 we collected \$1,486. The 4th quarter earnings for 2016 totaled \$220.16.
There was discussion about facilitating the pickup of books. Mary noted that if the books of retiring faculty are in faculty offices, ASU Facilities Management group will pick up boxed books and deliver to the ASURA office. The faculty member should contact Facilities Management via the web or phone to schedule the pickup. ASURA is provided free boxes from Alpha Graphics which are available to retirees, if needed for boxing books. They can pick up the boxes from the ASURA office.

D. Government Liaison Council

- ASRS General – Larry Carlson
Larry reported that ASRS is considering revision of their policies of investigating suspected fraudulent claims of Long Term Disability. Nationally 2% to 4% of LTD claims are fraudulent. With that in mind, and their responsibility to keep the trust intact, ASRS is considering adding a 3rd level of scrutiny for suspected fraudulent claims. This

level of increased detailed surveillance and, perhaps, interviewing of neighbors, would require overwhelming evidence of fraud from the first 2 stages of investigation and approval from top ASRS management before implementation. Several Board members voiced concerns about the invasion of privacy with detailed surveillance and, especially, the interviewing of neighbors. Other members were less concerned about this aspect and felt the proposed safeguards in place before implementation of the 3rd stage of investigation would mitigate the risk of abuse.

- Legislature – Jeri Meeks
Jeri indicated that she would work with Abby Polito on a E-News blast to support Governor Ducey’s budget which included several new revenue sources (transactional privilege tax, risk management and retirement system funds) for the Universities. (See University Liaison report in item VI. above.)

E. Health Insurance Liaison Council

- ADOA – Larry Carlson
No report.
- ASRS – Tara Roesler
Tara noted that health insurance contracts will be going out for bid at the end of next year. She will be watching for changes. Larry Carlson noted that the ASRS medical insurance fund has a significant balance and is looking into refunding monies to qualified plan participants. The size of the refund will depend on the plan and will be paid out over a 4 year period.

F. Membership and Communications Committee – Subcommittee Reports

- E-News – Jo Madonna
No report.
- Membership Update – Dave Schwalm
Dave reported that membership numbers have increased but that this reflects the new automatic enrollment of new retirees. Connie McNeill suggested that a more accurate reflection of the direction of membership is the comparison of membership who have been members for 3 to 5 years, and that number reflects a downward trend. A survey sent in prior years to non-renewing members suggested that perceived value didn’t warrant the dues, this was just one of many things available. President Meeks suggested that Membership be a topic on the May meeting agenda.
- Prime Times – Jeannette Robson
Jeannette reported that May 19 is the deadline for submission of

articles for the summer Prime Times edition.

- Obituaries – Becky Reiss
No report.
- Web Site and Database – Connie McNeill
No report.

VIII. UNFINISHED BUSINESS

- 2017 Board Election results
Jim reported that the 5 newly elected Board members are Betty Landon, William “Bill” Moor, Kathleen Renshaw, Patricia “Pat” Schneider and Don Nilsen.
- Health Information Committee Update
No report.

IX. NEW BUSINESS

- 2017-2018 Slate of Officers
The Board voted unanimously to appoint Betty Landon as Board Secretary and Bill Moor as Treasurer for the next term. The 2017-2018 slate of officers is Jeri Meeks, President; Tara Roesler, Vice President; Betty Landon, Secretary; and Bill Moor, Treasurer. The position of Past President will be vacant. President Meeks is seeking a past president who would serve as an advisor and attend Executive Committee meetings.

X. ANNOUNCEMENTS

- Next Meeting – Annual Meeting, Saturday, 01 April 2017
Alumni Lounge, ASU Memorial Union, 11:30 a.m. – 2:00 p.m.

XI. MEETING ADJOURNMENT

Meeting adjourned 11:41 PM

Arizona University System Retirement Plans

Proposed Retirement Plan Changes

February 2017

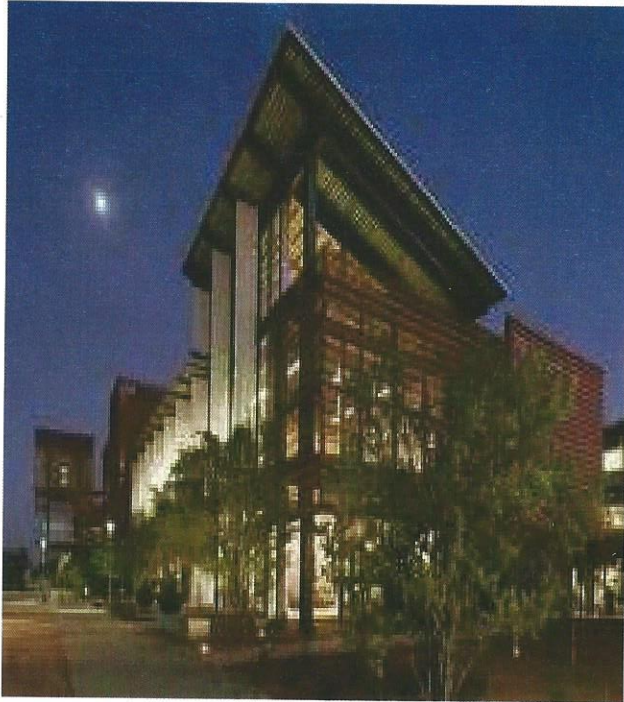
BOARD OF
Regents



ARIZONA'S PUBLIC
UNIVERSITIES

EDUCATE • DISCOVER • IMPACT

Retirement Plans – Philosophy



- Support recruitment and retention of top talent
- Serve faculty and staff by providing education and means to pursue financial security in retirement
- Offer retirement programs in cost-effective, efficient, and compliant manner

Retirement Plans - Administration

Arizona Board of Regents oversees four plans. These plans are:

- Arizona Board of Regents Optional Retirement Plan
 - Employer Contributions (Mandatory)
 - Employee Contributions (Mandatory)
- Arizona University System Voluntary 403(b) Plan
 - Employer Contributions (Discretionary)
 - Employee Contributions (Voluntary)
- Arizona University System Supplemental Retirement Plan
 - Employer Contributions (Discretionary)
- Arizona University System 415(m) QEBA
 - Employer Contributions (Discretionary)

Retirement Plans - Administration

Arizona Board of Regents oversees Fidelity and TIAA who provide the following services:

- Record keeping services
- Fund menus
- Education and support
- **25,414 participants with account balances** (includes current and former faculty & staff with balances at one or both providers)
 - 13,746 participants at TIAA - 10,586 current faculty & staff
 - 10,315 participants at Fidelity - 9,359 current faculty & staff
- Approximately **\$3.67 billion** in retirement assets
 - \$2.66 billion at TIAA
 - \$1.01 billion at Fidelity
- From December 1, 2015 through November 30, 2016, total employee contributions of over \$95 million and employer contributions of over \$55 million.

Retirement Plans - Current State

The four plans offer different investment options across the two platforms (Fidelity and TIAA)

Asset class gaps and asset class overlap is potentially confusing

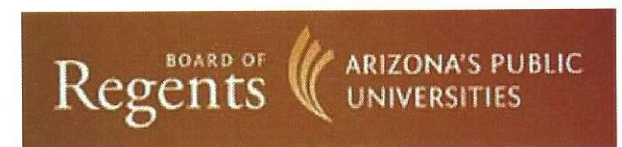
Experience and research suggest a simplified investment menu improve participant engagement

Greater industry scrutiny on retirement plans

Comprehensive Assessment

In 2016, the Arizona University System engaged **CAPTRUST Financial Advisors** to assist in a thorough review of our Plans, including:

- Request for Proposal for vendor services affirmed continuing services of current **vendors**
- **Fund menu design**
- Investment & administrative **fees**
- **Communication and education** offered
- **Trends** in the higher education sector



EDUCATE • DISCOVER • IMPACT

Guiding Principles

- Simplify participant experience in selecting investment options
- Better symmetry across plans and vendors
- Meet fiduciary obligations
- Leverage assets in the Arizona University System Plans to obtain lower cost investment options
- Offer choice of low cost, carefully screened investment options
- Provide brokerage window for sophisticated faculty and staff who want more investment options
- Minimize unnecessary disruption
- Provide a diversified portfolio

Arizona University System Process

Over the past year, Arizona University System has:

- Evaluated fee arrangements and negotiated reductions
- Evaluated plan investments
- Evaluated the current communication structure

As a result, CAPTRUST and Arizona University System recommend the following:

- Similar investment options across plans and vendors
- Select lead vendor to assist with communications and plan administration (Fidelity)

New Structure of Arizona University Systems Plans

As important as understanding what will change in the structure of the Arizona University System Plans is understanding what will not change.

There will be no changes to the Arizona University System:

- Contribution strategy
- Eligibility
- Vesting

New Structure of Arizona University System Plans

- Developed offerings for 4 styles of investing
 - **Tier 1:** Target Date Funds
 - **Tier 2:** Passively Managed (Index) Core Funds
 - **Tier 3:** Actively Managed Core Funds (covering major asset classes)
 - **Tier 4:** Brokerage option for those who prefer funds/strategies not included in the investment menu
- Fall 2017, the new fund menu will be available to faculty and staff. Spring 2018, closing and mapping of existing assets and future contributions will occur (exceptions apply).

Advantages of New Structure

Investment Line-up Redesign

- Reduced administration fees (which increases participant returns)
- Simplified and easier to understand fund menu from industry leaders in asset management for all investor types
- Access to lowest cost share classes wherever available
- Continued inclusion of self-directed brokerage window for greater investment flexibility
- Better aligns us with peer institutions which have reduced their line-up, or are in the process of doing so, through a similar exercise

Enhanced Engagement and Education

- Arizona University System branded communications materials
- Increased education and communication opportunities for faculty and staff
- More emphasis on targeted education

Expected Timeline

- **Spring 2017:** Meetings with key stakeholders across various campus to solicit input and buy-in
- **October – December 2017:** Increased on-campus presence including group meetings and one-on-one consultations (*both Fidelity and TIAA will be available for consultations*)
- **Fall 2017:** New Tier 1-3 funds available (exact date TBD)
- **October – December 2017:** Participants encouraged to select asset allocation for future payroll contributions and existing assets in Arizona University Systems Plans
- **Spring 2018:** Old funds close as closing and mapping to new funds is completed (exact date TBD)

With some exceptions, balances in old funds will be mapped to new line-up, as described in the Investment Mapping Guide.

INVESTMENT MENU – FIDELITY

Allocation Tier	
Asset Class	Investment Name
Target Date 2000-2010	T. Rowe Price Retirement 2005
Target Date 2000-2010	T. Rowe Price Retirement 2010
Target Date 2011-2015	T. Rowe Price Retirement 2015
Target Date 2016-2020	T. Rowe Price Retirement 2020
Target Date 2021-2025	T. Rowe Price Retirement 2025
Target Date 2026-2030	T. Rowe Price Retirement 2030
Target Date 2031-2035	T. Rowe Price Retirement 2035
Target Date 2036-2040	T. Rowe Price Retirement 2040
Target Date 2041-2045	T. Rowe Price Retirement 2045
Target Date 2046-2050	T. Rowe Price Retirement 2050
Target Date 2051+	T. Rowe Price Retirement 2055
Target Date 2051+	T. Rowe Price Retirement 2060
Target Date Series	Age based T. Rowe Price Retirement Series
Allocation Total	

Passive Tier	
Asset Class	Investment Name
Intermediate-Term Bond	Vanguard Total Bond Market Index I
Large Blend	Vanguard Institutional Index I
Mid-Cap Blend	Vanguard Extended Market Idx I
Foreign Large Blend	Vanguard Total Intl Stock Index I
Passive Total	

Active Tier	
Asset Class	Investment Name
Money Market	Vanguard Federal Money Market Investor
Stable Value	Wells Fargo Stable Return C
Stable Value	Principal Fixed Account
Intermediate-Term Bond	Metropolitan West Total Return Bond Plan
Large Value	MFS Value R5
Large Growth	Fidelity® Contrafund® K
Large Growth	Neuberger Berman Socially Rspns Inst*
Mid-Cap Blend	JPMorgan Mid Cap Value Instl
Mid-Cap Growth	MassMutual Select Mid Cap Gr Eq II I
Foreign Large Growth	Fidelity® Diversified International K
Small Value	Goldman Sachs Small Cap Value R6
Small Growth	Vanguard Explorer Adm
Real Estate	Principal Real Estate Securities Inst
Active Total	

Tier 4 - Self-Directed Brokerage	
Asset Class	Investment Name
Self-Directed Brokerage	Self-Directed Brokerage Account

ARIZONA UNIVERSITY SYSTEM – FIDELITY ASSET CLASS STRUCTURE

Period Ending 9.30.16 | Q3 16

	Arizona Board of Regents ORP (13 Fund Options)	The University System Voluntary 403(b) (18 Fund Options)	Arizona University Supplemental Retirement (16 Fund Options)	Arizona University System 415(m) Qualified Excess (10 Fund Options)
Tier One- Allocation Solutions				
Conservative Allocation	T. Rowe Price Retirement Balanced	T. Rowe Price Retirement Balanced		
Moderate Allocation			Fidelity Balanced K	Fidelity Balanced K
Target Date Series*	T. Rowe Price Retirement Series	T. Rowe Price Retirement Series	Fidelity Freedom K Series	Fidelity Freedom K Series
Tier Two- Active Management				
Money Market	Vanguard Federal Money Market	Vanguard Federal Money Market	Vanguard Federal Money Market	Vanguard Federal Money Market
Stable Value	Wells Fargo Stable Return C	Principal Fixed Account	Fidelity MIP Class I	
Intermediate Govt Bond			Fidelity Government Income	
Intermediate Term Bond	Metwest Total Return Bond I	Metwest Total Return Bond I	PIMCO Total Return Inst	PIMCO Total Return Inst
Large Company Value		American Beacon Large Cap Value Inst	American Beacon Large Cap Value Inst	
Large Company Blend	Large Cap Stock Fund (CIT)		American Funds Fundamental Invs R6	American Funds Fundamental Invs R6
Large Company Growth		Fidelity Growth Company K Fidelity Contrafund K	Fidelity Growth Company K	Fidelity Growth Company K
Medium Company Value			Fidelity Value K CRM Mid Cap Value Instl	Fidelity Value K CRM Mid Cap Value Instl
Medium Company Growth	Eaton Vance Atlanta Capital SMID-Cap I	Eaton Vance Atlanta Capital SMID-Cap I	Victory Munder Mid-Cap Core Growth Y	Victory Munder Mid-Cap Core Growth Y
World Stock			Franklin Mutual Global Discovery Z	Franklin Mutual Global Discovery Z
Foreign Large Value	GMO International Equity Allc Ser R6	GMO International Equity Allc Ser R6		
Foreign Large Growth	Fidelity Diversified International K	Fidelity Diversified International K		
Small Company Value			AllianzNFJ Small Cap Value Inst	AllianzNFJ Small Cap Value Inst
Small Company Blend			Fidelity Small Cap Stock Fidelity Stock Selector Small Cap	Fidelity Small Cap Stock
Real Asset	Principal Diversified Real Asset Instl	Principal Diversified Real Asset Instl		
Socially Responsible	Calvert Equity Y	Neuberger Berman Socially Respons Inst		
Tier Three- Passive Management				
Intermediate Term Bond		Vanguard Total Bond Market Adm		
Large Company Blend	Vanguard Inst Index Inst	Vanguard Inst Index Inst	Fidelity Spartan 500 Index Inv	
Medium Company Blend		Vanguard Extended Market Index Inst		
Foreign Large Blend		Vanguard Total International Index Adm		
Tier Four - Self Directed Brokerage				
Self Directed Brokerage	Fidelity Brokerage Link	Fidelity Brokerage Link		

*Target Date series counted as one investment

Possible asset class gaps

INVESTMENT MENU – TIAA

Allocation Tier	
Asset Class	Investment Name
Moderate Allocation	CREF Social Choice R3*
Target Date 2000-2010	T. Rowe Price Retirement I 2005 I
Target Date 2000-2010	T. Rowe Price Retirement I 2010 I
Target Date 2011-2015	T. Rowe Price Retirement I 2015 I
Target Date 2016-2020	T. Rowe Price Retirement I 2020 I
Target Date 2021-2025	T. Rowe Price Retirement I 2025 I
Target Date 2026-2030	T. Rowe Price Retirement I 2030 I
Target Date 2031-2035	T. Rowe Price Retirement I 2035 I
Target Date 2036-2040	T. Rowe Price Retirement I 2040 I
Target Date 2041-2045	T. Rowe Price Retirement I 2045 I
Target Date 2046-2050	T. Rowe Price Retirement I 2050 I
Target Date 2051+	T. Rowe Price Retirement I 2055 I
Target Date Series	Age based T. Rowe Price Retirement Series I
Allocation Total	
Passive Tier	
Asset Class	Investment Name
Intermediate-Term Bond	Vanguard Total Bond Market Index I
Large Blend	Vanguard Institutional Index I
Mid-Cap Blend	Vanguard Extended Market Idx I
Foreign Large Blend	Vanguard Total Intl Stock Index I
Frozen Annuity	CREF Equity Index R3
Passive Total	
Active Tier	
Asset Class	Investment Name
Money Market	CREF Money Market R3
Money Market	Vanguard Federal Money Market Investor
Stable Value	TIAA Traditional
Stable Value	Wells Fargo Stable Return E
Intermediate-Term Bond	Metropolitan West Total Return Bond Plan
Large Value	MFS Value R5
Large Blend	CREF Stock R3
Large Growth	T. Rowe Price Growth Stock I
Mid-Cap Blend	JPMorgan Mid Cap Value Instl
Mid-Cap Growth	MassMutual Select Mid Cap Gr Eq II I
Foreign Large Growth	American Funds Europacific Growth R6
Small Value	Goldman Sachs Small Cap Value R6
Small Growth	Vanguard Explorer Adm
Real Estate	TIAA Real Estate Account
Frozen Annuity	CREF Bond Market R3
Frozen Annuity	CREF Inflation Linked Bond R3
Frozen Annuity	CREF Growth R3
Frozen Annuity	CREF Global Equities R3
Active Total	
Other	
Asset Class	Investment Name
Self-Directed Brokerage	SDBA
Loan	Loan

ARIZONA UNIVERSITY SYSTEM – TIAA-CREF ASSET CLASS STRUCTURE

Period Ending 9.30.16 | Q3 16

	Arizona Board of Regents 401(a) Optional Retirement Plan (21 Fund Options)	Arizona University Voluntary 403(b) Plan (5 Fund Options)	Arizona University System 401(a) (8 Fund Options)	Arizona University System 415(m) (4 Fund Options)
Tier One- Allocation Solutions				
Moderate Allocation			T. Rowe Price Capital Appreciation	
Target Date Series*	T. Rowe Price Retirement Series		TIAA-CREF Lifecycle Series	TIAA-CREF Lifecycle Series
Tier Two- Active Management				
Money Market	CREF Money Market R3 Vanguard Federal Money Market	CREF Money Market R3 Vanguard Federal Money Market	CREF Money Market R3	
Stable Value	TIAA Traditional Wells Fargo Stable Return E	TIAA Traditional		
Intermediate Govt Bond			Goldman Sachs Government Income Instl	
Intermediate Term Bond	CREF Bond Market R3 Metwest Total Return Bond Plan			
Inflation Protected Bond	CREF Inflation-Linked Bond R3			
Large Company Blend	CREF Stock R3 Large Cap Stock Fund (CIT)	CREF Stock R3		American Funds Fundamental Invs R5
Large Company Growth	CREF Growth R3 Calvert Equity Y			
Medium Company Growth	Eaton Vance Atlanta Capital SMID-Cap I		Nuveen Mid Cap Growth Opp I	Nuveen Mid Cap Growth Opp I
World Stock	CREF Global Equities R3		American Funds Capital World Gr&Inc R6	
Foreign Large Blend	American Funds Europacific Growth R6			
Small Company Growth			Vanguard Explorer Adm	
Real Estate	TIAA Real Estate	TIAA Real Estate	TIAA Real Estate	TIAA Real Estate
Real Asset	Principal Diversified Real Asset Instl			
Socially Responsible	CREF Social Choice R3			
Tier Three- Passive Management				
Large Company Blend	CREF Equity Index R3 Vanguard Inst Index Inst			
Tier Four - Self Directed Brokerage				
Self Directed Brokerage	TIAA-CREF Self Directed Acct (Brokerage)			

*Target Date series counted as one investment

Possible asset class gaps

Account Categories	Proposed Budget	Actual YTD Amount	COMMENTS
ASURA Operations			
ASURA Operations - Income			
Balance Forward	24,980	24,980	
Current Year Revenue			
Event Registration Fees & Donations Collected	2,000	1,692	
Membership Dues	12,000	6,290	
General Operations Donations	1,500	677	
Holiday Bake Sale 2016	100	163	
5% Gift Assessment	-750	-339	
Total ASURA Operations Current Year Revenue	14,850	8,483	
ASURA Operations - Expenses			
<i>Printing and Mailing Costs</i>			
Membership Drive	200	134	
<i>Event Costs</i>			
Paid Events	2,000	1,534	
Meet & Greet (Refreshments)	500	192	
Seminars	250		
Holiday Potluck & Fundraiser	100	41	
<i>Other Operations Costs</i>			
Scholarship Award	7,085	7,085	
Business Luncheons & Service Appreciation	300	120	Tri-University Legislative Luncheon
Technology Services	1,000	258	Pantheon Web Hosting
Office Equipment & Supplies	3,000	776	
Marketing Tools	1,000		
AROHE Membership Dues	120		
Lobbyist Registration Fee	50		
Foundation Transaction Fees	150	98	
Transfer to Adopt-A-Family	383	600	
Total ASURA Operations Expenses	16,138	10,837	
Increase (Decrease) in Fund Balance for Current Year	-1,288	-2,354	
Uncommitted ASURA Operations Funds	23,692	22,626	

General University Allocation (HR)			
Balance Forward	1,219	1,219	
Current Year Allocation	7000	7000	
Total General University Current Year Revenue	8,219	8,219	
Expenses Charged to Allocation			
Annual Report	100		
Bylaws & Ballots	200	43	
Annual Meeting	600		
Meet & Greet Luncheon	202	202	Printing/mailling invitation
Office Equipment & Supplies	500	401	
Prime Times Fall/Spring/Summer	3,000	1,821	
Room Fees	100	100	
Copier/FAX Equipment Annual Lease	1,144	1,143	
Membership Drive	1,673	708	
8.5% Administrative Service Charges	700	376	
Total Subsidized Expenses	8,219	4,793	
Uncommitted General University Funds For Operations	0	3,425	

Special Projects			
Special Projects - Income			
Balance Forward	504	504	
Current Year Revenue			
Friends/Phx Library Book Sale Net Income	1,500	873	
Total Special Projects Current Year Revenue	1,500	873	
Special Projects - Expenses			
Transfer out 1/2 of Book Sale Income to Scholarship	1,002	538	
Transfer out 1/2 of Book Sale Income to Video History	1,002	538	
Foundation Transaction Fees		44	
Total Special Projects Expenses	2,004	1,120	
Increase (Decrease) in Fund Balance for Current Year	-504	-247	
Uncommitted Special Projects Funds	0	256	

Adopt-A-Family			
Adopt-a-Family - Income			
Balance Forward	480	480	
Current Year Revenue			
Adopt-A-Family Donations	1,200	335	
5% Gift Assessment	-63	-16	
Transfer from Operations	383	600	
Total Adopt-A-Family Current Year Revenue	1,520	920	
Adopt-A-Family - Expenses			
Adopt-A-Family	2,000	1,276	
Total Adopt-A-Family Expenses	2,000	1,276	
Increase (Decrease) in Fund Balance for Current Year	-480	-356	
Uncommitted Adopt-A-Family Funds	0	124	

Video History			
Video History - Income			
Balance Forward	7,882	7,882	
Current Year Revenue			
Video History Donations	750	520	
Transfer in 1/2 of Book Drive Proceeds from Spec Proj	1,002	538	
5% Gift Assessment	-38	-26	
Total Video History Current Year Revenue	1,714	1,033	
Video History - Expenses			
Office Supplies	300		
Electronic Storage Space	925	754	Includes Premiere Pro CC Licenses (5 x \$185)
Transcripts for Interviews (15 @ \$150)	2,250		
Total Video History Expenses	3,475	754	
Increase (Decrease) in Fund Balance for Current Year	-1,761	279	
Uncommitted Video History	6,121	8,161	

Scholarship Endowment Fund			
Scholarship Endowment Principal (40003616)			
Balance July 1	51,785	51,785	
Invested Funds Gain (-Loss)	1,000	3,151	
Payout to Endowment Spending - FY16	-1,682	-1,765	
Reinvest FY16 Payout			
Current-Year Contributions	1,600	603	
Foundation Management Fees	-740	-740	
Total Scholarship Endowment Principal	51,963	53,034	
Scholarship Endowment Spending (70003616)			
Balance July 1	3,254	3,254	
Payout from Endowment Principal - FY16	1,682	1,765	
Reinvest FY16 Payout			
Transfer from Special Projects (Book Sale Proceeds)	1,002	538	
ASU Scholarship	-2,915	-2,915	
Total Scholarship Endowment Spending	3,023	2,643	
Total Scholarship Endowment	54,986	55,676	

ASURA Event Report

2/28/2017

Event	Date	Registration Fees		Event Costs				
		Collected	Refunded	Travel & Related	Food, Entertainment & Related	Lodging & Related	Other	Net Gain/Loss
Meet & Greet Luncheon	09/14/16	0.00	0.00	0.00	0.00	0.00	191.64	-191.64
Fall Luncheon	10/11/16	900.00	0.00	0.00	813.85	0.00	0.00	86.15
Rhythm Cats Dinner & Show	11/29/16	792.00	0.00	0.00	720.00	0.00	0.00	72.00
A Phoenician Christmas	12/03/16	0.00	0.00	0.00	0.00	0.00	0.00	0.00
*Fundraiser Holiday Potluck	12/16/16	163.00	0.00	0.00	41.14	0.00	0.00	121.86
Tovrea Castle	04/08/17	0.00	0.00	0.00	0.00	0.00	0.00	0.00

Net gain (loss) - all completed non-fundraising events -33.49

Net gain (loss) - all non-fundraising events -33.49

ASU Retirees Online Sales Report

MarketName	City	State	Country	Title	Price
AmazonMarketplaceUS	MADISON	NJ	UNITED STATE	LEADERSHIP AND PERFORMANCE BEYOND EXPECTATIONS	\$87.14
AmazonMarketplaceUS	RIDGECREST	CA	UNITED STATE	Statistics in Plain English	\$79.81
Abebooks	Winterthur		SWITZERLAND	Matte-Paint Pottery of the Tewa, Keres and Zuni Pueblos	\$25.00
AmazonMarketplaceUS	MECHANICSVIL	MD	UNITED STATE	The Archaeology of Lower Central America (School of American Rese	\$22.68
AmazonMarketplaceUS	Seaside	OR	UNITED STATE	Divided Consciousness: Multiple Controls in Human Thought and Acti	\$20.59
Abebooks	Athens	GA	UNITED STATE	The Nature of Historical Explanation (Oxford Classical & Philosophica	\$19.99
AmazonMarketplaceUS	Greenfield	Massac	UNITED STATE	Territoriality in Archaeology, Volume 22 (APAZ - Archaeological Pape	\$19.40
Ebay	Mexico City	Mexico	MEXICO	Joel Meyerowitz (Phaidon 55's)	\$18.98
AmazonMarketplaceUS	VIENNA	WEST	UNITED STATE	Auditing and Assurance Services: Understanding the Integrated Audit	\$15.71
AmazonMarketplaceUS	SOMERVILLE	MA	UNITED STATE	Standard Basque: A Progressive Grammar (Current Studies in Linguisti	\$15.00
AmazonMarketplaceUS	CADILLAC	MI	UNITED STATE	Designing Effective Assessment: Principles and Profiles of Good Practi	\$14.04
Abebooks	Magdalena	NM	UNITED STATE	The Performance of Reading: An Essay in the Philosophy of Literature	\$10.92
AmazonMarketplaceUS	HOUSTON	TX	UNITED STATE	Core Curriculum for Ambulatory Care Nursing	\$10.55
Abebooks	El Paso	TX	UNITED STATE	Settlement Patterns of the Western Hueco Bolson	\$8.99
Abebooks	Washington	DC	UNITED STATE	Ceramics for the Archaeologist (Publication 609)	\$8.99
Abebooks	El Paso	TX	UNITED STATE	Settlement Patterns of the Eastern Jueco Bolson	\$8.99
Ebay	Sparta	WI	UNITED STATE	Basic Carpentry (Sunset Books)	\$8.99
AmazonMarketplaceUS	PLACITAS	NM	UNITED STATE	Native American Designs Stained Glass Pattern Book (Dover Stained G	\$8.82
Ebay	Noblesville	IN	UNITED STATE	The Demon-Haunted World: Science as a Candle in the Dark	\$8.74

MarketName	City	State	Country	Title	Price
Ebay	Mills	WY	UNITED STATE	The God Delusion	\$7.98
Ebay	Tarzana	CA	UNITED STATE	Lame Deer, Seeker Of Visions: The Life Of A Sioux Medicine Man	\$7.96
Ebay	Hayward	CA	UNITED STATE	Caramelo	\$7.81
AmazonMarketplaceUS	Raleigh	NC	UNITED STATE	The Viking age in Denmark: The formation of a State	\$7.58
Ebay	Firestone	CO	UNITED STATE	The Encyclopedia of Origami and Papercraft	\$7.45
Ebay	Farmville	NC	UNITED STATE	The Technique of Leaded Glass (Dover Stained Glass Instruction)	\$6.98
AmazonMarketplaceUS	MEDFORD	NJ	UNITED STATE	The Hours of Richard III (History)	\$6.98
Ebay	Cave Junction	OR	UNITED STATE	My Secret Garden	\$6.72
Ebay	Scottsdale	AZ	UNITED STATE	David and Goliath: Underdogs, Misfits, and the Art of Battling Giants	\$6.72
Ebay	Osgood	IN	UNITED STATE	Traditional Stained Glass Designs CD-ROM and Book (Dover Electron	\$6.68
AmazonMarketplaceUS	CARMEL	NY	UNITED STATE	Wireshark Network Analysis: The Official Wireshark Certified Networ	\$6.46
Ebay	Chilhowee	MO	UNITED STATE	Cold Sassy Tree	\$6.44
Ebay	dinuba	CA	UNITED STATE	The Tipping Point: How Little Things Can Make a Big Difference	\$6.40
AmazonMarketplaceUS	Ridgefield	CT	UNITED STATE	Mysteries of the Rectangle: Essays on Painting	\$6.28
Ebay	Lakin	KS	UNITED STATE	Life After Life	\$6.27

Gross Total: \$518.04

Subtract Market Commissions (15%):

\$440.32

Subtract Friends Portion (50%):

NET TOTAL TO YOU \$220.16



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throughout the life of this Contract, as deemed necessary. Such action will not require a formal Contract Amendment but may be made by administrative action.

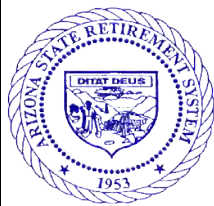
10. Exceptions

In the event the Contractor or subcontractor(s) is/are a public entity, then the Insurance Requirements shall not apply. Such public entity shall provide a certificate of self-insurance. If the Contractor or subcontractor(s) is/are a State of Arizona agency, board, commission, or university, none of the above shall apply.

III. INFORMATION SECURITY AND DATA PRIVACY

1. Definitions

- 1.1. **Confidential Information (CI)** means data that is protected from unauthorized disclosure based on laws, regulations, and other legal agreements. Confidential information includes critical business infrastructure information as defined by A.R.S. § 41-1801.
- 1.2. **Breach** (HIPAA (45 CFR §§ 164.400-414)) means an impermissible use or disclosure under the HIPAA Privacy Rule that compromises the security or privacy of the protected health information. An impermissible use or disclosure of protected health information is presumed to be a breach unless the covered entity or business associate, as applicable, demonstrates that there is a low probability that the protected health information has been compromised based on a risk assessment of at least the following factors:
 - 1.2.1. The nature and extent of the protected health information involved, including the types of identifiers and the likelihood of re-identification;
 - 1.2.2. The unauthorized person who used the protected health information or to whom the disclosure was made;
 - 1.2.3. Whether the protected health information was actually acquired or viewed; and
 - 1.2.4. The extent to which the risk to the protected health information has been mitigated.
- 1.3. **Incident** means an act of violating an explicit or implied security or privacy policy. The definition includes but is not limited to types of activities that are widely recognized as being in violation of policy:
 - 1.3.1. Attempts (either failed or successful) to gain unauthorized access to a system or its data/information;
 - 1.3.2. Unwanted disruption or denial of service;
 - 1.3.3. The unauthorized use of a system for the processing or storage of data;
 - 1.3.4. Changes to system hardware, firmware, or software characteristics without the owner's knowledge, instruction or consent; and
 - 1.3.5. Unauthorized access, alteration, disclosure, loss, theft or acquisition of non-electronic confidential information.
- 1.4. **Personal Information** (A.R.S. § 44-7501(L)(6)) means
 - 1.4.1. An individual's first name or first initial and last name in combination with any one or more of the following data elements, when the data element is not encrypted, redacted or secured by any other method rendering the element unreadable or unusable:
 - 1.4.1.1. The individual's social security number;
 - 1.4.1.2. The individual's number on a driver license issued pursuant to A.R.S. § 28-3166 or number on a non-operating identification license issued pursuant to A.R.S. § 28-3165; or



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1.4.1.3. The individual's financial account number or credit or debit card number in combination with any required security code, access code or password that would permit access to the individual's financial account.

1.4.2. Does not include publicly available information that is lawfully made available to the general public from federal, state or local government records or widely distributed media.

1.5. **Personally Identifiable Information (PII)** means any information about an individual maintained by an agency, including (1) any information that can be used to distinguish or trace an individual's identity, such as name, social security number, date and place of birth, mother's maiden name, or biometric records; and (2) any other information that is linked or linkable to an individual, such as medical, educational, financial, and employment information.

1.6. **Protected Health Information (PHI)** means individually identifiable health information as defined by the HIPAA Privacy Rule at 45 CFR § 160.103 (Health Information), 45 CFR § 160.103 (Individually Identifiable Health Information) and 45 CFR § 164.501 (Protected Health Information) including the following identifiers (see 45 CFR § 164.514(b)(2)(i)): an individual's name; address; dates of birth, dates of health care services, certain age categories and other elements of dates; telephone numbers; fax numbers; e-mail addresses; social security numbers; medical records and account numbers; health plan beneficiary numbers; certificate and license numbers; vehicle identifiers, serial numbers and license plate numbers; device identifiers and serial numbers; Web Universal Resource Locators (URLs or web addresses); Internet Protocol (IP) addresses; biometric identifiers, including voice and finger prints; facial photographs and comparable images; and any other unique identifying number, characteristic or code.

1.7. **Sensitive Data** means data that is private, personal, or proprietary and must be protected from unauthorized access. This may include personal identifying information as defined in the Arizona Revised Statutes, Title 41, Chapter 39, Article 2, Government Anti-Identification Procedures (A.R.S. § 41-4171 and § 41-4172) when such information is not otherwise defined as PII or CI.

1.8. **Subcontract** means any contract, express or implied, between the Contractor and another party or between a subcontractor and another party delegating or assigning, in whole or in part, the making or furnishing of any material or any service required for the performance of the Contract.

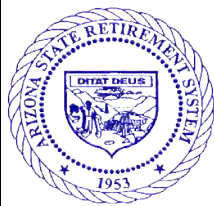
1.9. **Unauthorized Access** occurs when a user, legitimate or unauthorized, accesses a resource that the user is not permitted to use or any access that violates a stated security policy. It may include the loss or other unauthorized access of a device, technology component or record containing PII, CI or Sensitive Data or the destruction/disposal of records that does not comply with the Arizona Record Destruction Law, A.R.S. § 44-7601.

2. Contractor's Obligation Regarding Information Security and Data Privacy

2.1. Due to the sensitive nature of the information maintained by the ASRS, the Contractor acknowledges that all information disclosed to it concerning the ASRS's operations during performance of the Contract and after the full term of the Contract shall not be re-disclosed without the ASRS's prior written consent.

2.2. The Contractor shall abide by and secure data related to the performance of this Contract in a manner consistent with the state of Arizona's policy or its corresponding standards for data classification (<https://aset.az.gov/resources/psp>). All proprietary, confidential or sensitive information and all copies thereof, shall be returned to the ASRS upon completion of the work for which they were obtained or developed.

2.3. The Contractor shall establish and maintain procedures and controls acceptable to the ASRS for the purpose of assuring that information or data in its possession is accessed, viewed, used, disclosed, retained or disposed of by its agents, subcontractors, officers or employees only as intended or approved in writing by the ASRS and consistent with state law. This includes information contained in its records obtained from the ASRS necessary for Contract performance.



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- 2.4. The Contractor shall take all reasonable steps and precautions to safeguard information and data and shall not disclose to other parties except as determined necessary by the ASRS for the performance of this Contract.
- 2.5. The ASRS shall have the right to assess, inspect, review, monitor and validate compliance with information and data requirements of the Contract. The ASRS's right to inspect shall apply to all physical locations where performance of this Contract occurs, to personnel performing work authorized by this Contract, to any records (as defined by A.R.S. §41-151.18) or devices used in performance of this Contract, and to documented policies and procedures, including but not limited to information security and privacy controls. The right to inspect shall apply to all subcontractors or other agents who perform under the Contract.

3. Information Security and Data Privacy Incident Reporting

Unless authorized by the Contract, by law or in writing by the ASRS, the Contractor shall report any unauthorized use or disclosure of confidential information or sensitive data. The Contractor shall make the report to the agency's Privacy or Information Security Officer within 24 hours after the Contractor learns of the unauthorized access, use or disclosure. In its report, the Contractor shall, at a minimum:

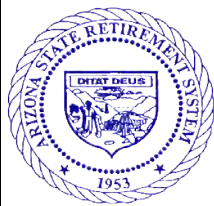
- 3.1. Identify the nature of the unauthorized access, use or disclosure;
- 3.2. Identify the confidential or sensitive information accessed, used or disclosed;
- 3.3. Identify who made the unauthorized access/use or received the unauthorized disclosure;
- 3.4. Identify what the Contractor has done or shall do to mitigate or contain the risk of harm of the unauthorized access, use or disclosure;
- 3.5. Identify what corrective action the Contractor has taken or shall take to prevent future similar unauthorized access, use or disclosure; and
- 3.6. Provide such other information, including a written report as requested by the agency's Privacy or Information Security Officer.

4. Unauthorized Access Mitigation

- 4.1. The Contractor agrees to mitigate, to the extent practicable, any harmful effect that is known to the Contractor of an access, use or disclosure of the ASRS's information in violation of the requirements of this Contract.
- 4.2. Mitigation will include the Contractor's cooperation with the State to investigate the unauthorized access, use or disclosure, identify the individuals and their contact information for purposes of breach notification and other collaboration as may be reasonably requested to notify, respond to inquiries and remediate the risk associated with the unauthorized access, including credit protection or other information theft prevention services. The State at its sole discretion may require the Contractor to pay for or reimburse the State for expenses and costs associated with unauthorized access and risk mitigation.

5. Secure Facilities

- 5.1. The Contractor's work area(s) shall provide for a secure locked location where uncompleted work shall be stored. This area shall be secure enough whereby access by unauthorized personnel shall be restricted or eliminated. The ASRS reserves the right to visit the Contractor's to confirm security, throughout the term of the Contract.
- 5.2. Upon termination of the Contract, all goods, materials, documents, data and reports prepared by the Contractor under the Contract shall become the property of and be delivered to the ASRS upon request. The Contractor must ensure that all digital storage devices containing ASRS data, including data storage at the native file level, are sanitized, and electronic media have been cleared, purged, or destroyed consistent with NIST Special Publication 800-88, *Guidelines for Media Sanitization*, 6 such that the information or data cannot be retrieved. (see <http://www.csrc.nist.gov/>).



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- 5.3. Contractor must provide the ASRS with an information safeguard management plan for its primary sites and work that will be performed by employees, agents or subcontractors at locations other than the primary site including but not limited to personal residences and other remote locations. The ASRS must be notified in writing of any changes in operations or this plan. The ASRS reserves the right to approve and monitor the information safeguard plan. The Contractor, its subcontractors and agents shall maintain a complete, current and accurate log identifying the location of each person completing work for the ASRS that requires access, use or disclosure of confidential or sensitive information.

6. Network Security

Contractor and its subcontractors shall maintain the following minimum network security controls:

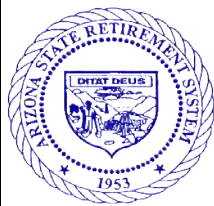
- 6.1. Encryption of data in transit and at rest if the data contains confidential or personal or personally identifiable information. Data at rest includes laptops, thumb drives, desk tops, CDs, and any other removable media; it does not include data resting on a server;
- 6.2. Maintain updated patches on all software and technology infrastructure;
- 6.3. Role based access controls and network access authentication controls;
- 6.4. Immediate removal from network access for employees, agents, and subcontractors who leave employment or whose contractual relationships terminate;
- 6.5. Firewalls are installed and reviewed;
- 6.6. Logs are continuously monitored for threats and vulnerabilities at all points of entry to organization's network;
- 6.7. All organizational technology infrastructure and devices maintain continuously updated security software to safeguard against malware and other technology threats;
- 6.8. Employees and subcontractors receive data security awareness training consistent with that approved by the State;
- 6.9. Organization has a disaster recovery plan which is tested on a periodic basis;
- 6.10. Technology infrastructure has an effective and periodically tested continuity of business operations plan and process; and
- 6.11. Network outages or other security events are reported as soon as possible but no later than 24 hours to the agency's Chief Information Security Officer or other designated security officer as indicated by the Contract when the affected system contains data or performs services related to the performance of this Contract.

7. Personnel Security and Background Checks

- 7.1. The Contractor's current and subsequent personnel and all tiers of subcontractors shall comply with the information security and data privacy requirements of this Contract.
- 7.2. Notwithstanding any additional security requirements in the Scope of Work, as deemed necessary by the ASRS, Contractor's personnel or subcontractors with access to confidential information or sensitive data and/or infrastructure may be subject to background checks at the Contractor's expense, including but not limited to fingerprint criminal background clearance prior to beginning performance of the Contract and periodically thereafter as may be required by the ASRS to comply with law or agency policy, standard or procedure.

8. Virtual Private Network (VPN)

If the Contractor or any subcontractors must perform work that requires remote access to a network containing ASRS information or data, such work must be performed using a Virtual Private Network (VPN) or encrypted network connection. The network connection shall not permit access to Contractor's computer system or browser capabilities.



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Additionally, the network connection will not permit printing/faxing/copying or other reproduction, or the ability to retain data or application software data on Contractor's computer or network.

9. Access Privileging and Authorization Requirements

- 9.1. Contractor's access to ASRS facilities and resources shall be properly authorized by ASRS personnel, based on business need and will be restricted to least possible privilege. Upon approval of access privileges to ASRS systems and facilities, the Contractor shall maintain strict adherence to the ASRS's and State's information security and privacy policies, standards, and procedures.
- 9.2. Upon removal of an employee, agent, or officer, Contractor shall immediately revoke logical and physical access to a device, network, system, operating infrastructure or physical location containing the State's information or proprietary property or the ability to access the ASRS's network by an employee removed by the Contractor.

10. Subcontracts and Agents

Contractor shall require all tiers of subcontractors or agents who perform work under this Contract to provide a written and signed assurance to abide by and comply with the information security and data privacy provisions of this Contract.

ASURA MEMBERSHIP TOTALS

2017 Membership Year

Counts	As of 3/4/2017	As of 3/4/2016	This Yr -Last Yr	More Counts	As of 3/4/2017	As of 3/4/2016	This Yr -Last Yr
Current-year Members	569	539	30	By Former Employment Category			
Renewals from prior years (any prior year)	456	484	-28	Faculty and Faculty w/ Admin Appt	257	248	9
Introductory members ¹	113	55	58	Academic Professional	33	33	0
Paid for the current year, now deceased	4	6	-2	Staff	157	153	4
				University Staff (Service Professional)	94	73	21
Last Year's Members - Not Renewed	89	109	-20	Administrative	28	32	-4
Members last year, now deceased	0	1	-1	Having an Arizona Address	527	491	36
By Retired-from Organization				Level of Activity			
Retired from ASU	549	525	N/A	Checked at least one volunteer area	122	107	15
Retired from another university	1	0	N/A	Attended at least one event this year	98	147	-49
Former ASU employee, retired elsewhere	5	4	N/A	Attended an event ever	290	288	2
Still employed at ASU	14	10	N/A	Logged in to Members-only Site (ever)	134	122	12
				Made an additional donation this yr	251	152	99
By (Approx.) Time Since First Joining				Non-members in Database			
Members for 0-2 Years	141	71	70	Was a member at some time	175	222	-47
Members for 3-5 Years	51	86	-35	Never a member	621	698	-77
Members for 6-10 Years	163	175	-12				
Members for more than 10 Years	214	207	7				
By Communications They Want to Receive²							
Upcoming Event Announcements (e-mail)	447	402	45				
Obituary Notices (e-mail)	317	323	-6				
Prime Times (US Post)	503	476	27				
Other ASURA Communications (e-mail)	374	350	24				
None of The Above	11	13	-2				

¹Includes the 36 4th Qtr new retirees who were automatically admitted.

²All members receive the annual Board of Directors ballot, and membership renewal notices. Those with e-mail addresses also receive confirmation notices (by e-mail) about renewal, event registrations, and donations.

Note: Since membership enrollment forms are mailed in May, we begin processing them, with associated dues and donations, before the start of the membership/fiscal year. Therefore it is not possible to use these counts to determine the correct dollar value of membership dues in the current fiscal year.

PRIME TIMES

Deadlines for Submitting Articles

Summer & Fall 2017 & Spring 2018 Issues

SUMMER 2017

May 19 **submit articles** to Jeannette Robson (jr@asu.edu)

May 31 final copy to Alpha Graphics for printing & delivery to ASU Mail Services

FALL 2017

September 22 **submit articles** to Jeannette Robson (jr@asu.edu)

October 2 final copy to Alpha Graphics for printing & delivery to ASU Mail Services

SPRING 2018

January 17 **submit articles** to Jeannette Robson (jr@asu.edu)

January 24 final copy to Alpha Graphics for printing & delivery to ASU Mail Services

(March 9, 2017: Revised and submitted by Jeannette Robson for March 14, 2017 ASURA Board Meeting)