

**MINUTES OF 10 FEBRUARY 2016  
ARIZONA STATE UNIVERSITY RETIREES ASSOCIATION  
BOARD MEETING**

**Board Members Present:** Barry Bruns, Beverly Buddee, Larry Carlson, Jim Fordemwalt, Bob Francis, Joyce Hartman Diaz, Jo Madonna, Jeannette Robson, Jan Thompson, Hal White

**Board Members Absent:** Karen Hammann, Glenn Irvin, Ruth Kingsley, Trudy Perez, Barbara White

**Ex-Officio Members Present:** Katie Aguilar

**Committee Chairs Present:** Sue Blumer, John Brock, Barry McNeill, Connie McNeill, Jeri Meeks, Dave Schwalm

**Executive Staff Present:** Carolyn Minner, Linda Van Scoy

**Guests Present:** Patrick Klein

**I. CALL TO ORDER**

Jim Fordemwalt called the meeting to order at 10:00 AM

**II. INTRODUCTIONS AND WELCOME TO GUESTS**

Jim introduced Patrick M. Klein, Assistant Director, External Affairs, Arizona State Retirement System.

Mr. Klein, an ASRS Assistant Director, spoke about ASU's participation in the ASRS. He said that no legislative house or senate bill had been proposed to the legislature this session regarding ASU's desire to become more entrepreneurial and depart from state oversight. It is believed that possible legislation is target for the 2017 legislative session. Governor Ducey has expressed empathy for the university's philosophical direction on becoming more entrepreneurial.

Mr. Klein explained that Arizona Revised Statutes define which employer categories are permitted to join the ASRS: the state, political subdivision (such as counties, cities, and towns; and, political subdivision entities (such as the Maricopa Association of Governments). ASU would fall into the state category of employer. If ASU or all three state universities were allowed to remove themselves from state affiliation, they would no longer be eligible to participate in the ASRS and all employee ASRS memberships would cease. ASU, UA, and NAU account for approximately 5% of total ASRS active contributing membership. Such a departure would create a liability that would have to be paid in order to protect the Fund and remaining ASRS members from potential ASRS contribution rate increases.

Mention was also made of the Public Safety Personnel Retirement System and the

issues related to its current funding dilemma and possible legislative and propositional resolutions.

**III. ADOPTION OF TODAY'S AGENDA**

MSPassed to adopt the 10 February 2016 Agenda

**IV. REVIEW AND APPROVAL OF THE MINUTES OF 13 JANUARY 2016 BOARD MEETING**

MSPassed to approve the Minutes of the 13 January 2016 Board meeting

**V. FINANCIAL REPORT / TREASURER'S REPORT – BARRY BRUNS, CAROLYN MINNER**

There was some discussion about the amount of the book sales income allocations to the Video History and Scholarship Endowment accounts. The Treasurer will research the items and report back at the March Board Meeting.

**VI. EX-OFFICIO REPORTS**

• **Emeritus College Liaison – TBD**

No report.

• **Human Resources - Sheree Barron or designee**

No report.

• **University Club Liaison – Jim Fordemwalt**

Jim reported that the University Club Board meets tomorrow though he will be unable to attend due to a scheduling conflict.

• **University Liaison – Barbara Shaw-Snyder or Abby Polito**

No report.

• **University Senate – TBD**

No report.

• **University Staff Council – Katie Aguilar**

Katie announced that another of the Lunch & Learn series of lectures will be held on February 16 at noon in the Memorial Union. Dr. Emily Schwartz from MidFirst Bank will be speaking on Understanding and Protecting Your Credit Score.

ASU Staff Night at the Phoenix Suns happens on February 27.

**VII. STANDING COMMITTEE REPORTS**

**A. Community Outreach Committee - Subcommittee Reports**

• **Adopt-A-Family - Joan Leard**

No report.

• **Scholarship Committee - Sue Blumer or Joy Shearman**

No report.

• **Video History Project – Linda Van Scoy for Dave Scheatzle**

Linda reported that an Ad Hoc Committee met to review and prioritized names of additional interview candidates. The goal is to schedule 25 interviews for spring and summer 2016. Warren Fry is scheduled to be interviewed in March.

**B. Events Committee and Subcommittee Reports**

- **Events Committee Coordination – Barry McNeill**

No report on EC – coordination of sending out information so don't duplicate announcements. Suggestions for solution/guidelines requested from Board.

- **Luncheons & Special Events – Joyce Hartman Diaz**

Joyce announced that the Spring Luncheon will be held at Karsten Golf Club on Monday, March 28, beginning at 11:30 a.m.

- **Seminars – Jan Thompson**

Jan reported that the Sleep Seminar was a big success.

The Write a Will Workshop, scheduled on February 18, currently has 48 registrants. Speakers include a wills/trust/probate attorney & an individual from the Red Cross.

The Scamming Schemes Seminar happens on March 17 and features speakers from AARP and the AZ Corporation Commission.

Discussion ensued about the possibility of moving the event from the Community Services Building to the Tempe History Museum to accommodate a larger crowd. That venue has a capacity of 120; cost is approximately \$125. Jan will check availability.

The Board concurred that the Tempe History Museum is a viable venue option for future popular seminars with the potential of outgrowing the available room in CSB.

- **Travel – John Brock**

John reported that the January tour of the ASU Downtown Campus was a success; Barb Shaw-Snyder did a great job of hosting the event. The new Law College building will be a great asset to the University and is under budget and on schedule to open in August. The Cronkite School is really impressive.

The Cuba trip happens March 5, 6 out of 25 registrants are from ASU. The Tovrea Castle tour is scheduled for April 1st. Since this tour is so popular, John will look into additional tour times on a week apart for 2017.

Proposed trips this coming Fall include a visit to the Wright House, and tours to the Verde Valley Wineries or Southern Arizona wineries and other attractions.

**C. Finance Committee – Barry Bruns**

No report

- **Book Collection – Mary Stevens**

No report

**D. Government Liaison Council**

- **ASRS General – Larry Carlson**

Larry continues to monitor house and senate bills, particularly at the end of the legislative session.

- **Legislature – Hal White or Jeri Meeks**

Hal reported that he had attended an annual meeting sponsored by the Tempe City Council at the State Capital. The meeting, open to interested Tempe citizens, was hosted by the mayor with some council members and attended by some state legislators who represent districts which include Tempe. Hal spoke of the current ASRS issue; two of the legislators indicated their awareness of the issue and the Mayor acknowledged the interest the Tempe Council has in all its citizens. Jeri reminded the Board that ASU Day at the Capital is next week and invited the Board to participate. Larry, Hal and Jeri will staff the ASURA table.

Jeri notified Senator Don Shooter (Chairman of the Senate Appropriations Committee), Senator John Kavanaugh (Vice Chairman of the Senate Appropriations Committee), and Representative Vince Leach (Vice Chairman of the House Appropriations Committee) of ASURA support of ABOR's fiscal request for a supplemental amount of \$24M in FY17.

HB 2072 (firearms on university and college campuses) has not gone anywhere.

SB 2157 (ASRS, political subdivision entities), which states that employees of "political subdivision entities" (defined by statute) who are hired on or after the effective date of this legislation are excluded from membership in the Arizona State Retirement System, has been referred to the House Gov-Higher Ed. Committee.

SB1031 (voting on campus) has gone through the first and second reading and has one sponsor. It may not go anywhere. -

Other bills being tracked are:

SB1428 – Public Safety Personnel Retirement System (PSPRS) Modifications

SB1429 – Public Retirement Systems; Special Election

SCR1019 – Public Retirement Systems Benefits

Jeri and Larry will attend a ASRS External Affairs Committee meeting this Friday.

Jeri attended a meeting of the Arizona Retirement Security Council (ASRC), a state affiliate of the National Pension Protection Coalition (NPPC). She has been asked to join and probably will do so. Jeri will keep the Board informed. A brief discussion about ASRC and its tactics followed. Discretion was advised in participation with this particular group.

Jo Madonna mentioned that Tara Fuchs Rossler is interested in the legislative area. Jeri w/follow up with Tara.

- **Health Insurance Liaison Council**

- **ADOA – Larry Carlson**

Larry confirmed that the \$100 million transfers from the State Insurance Trust Fund to the Arizona General Fund over the last few

years, as reported by the Arizona Republic, affects what the University, State Agencies, State and University employees and ADOA retirees pay for their health insurance coverage but is not linked to ASRS health insurance plans or rates.

- **ASRS – Joyce Hartman Diaz**  
Joyce passed on concerns about the difficulties Board members experienced completing the recent ASRS online survey.

#### **E. Membership and Communications Committee – Subcommittee Reports**

- **Membership Update – Dave Schwalm**  
Dave indicated not much of a change in membership. Pre-retirement seminars are coming up; Dave will put together a volunteer sheet for Board participation.
- **Prime Times – Wilma Mathews or Jeannette Robson**  
Jeannette reported that the Prime Times was delivered to mail services last Thursday; a color copy is online.
- **Obituaries – Becky Reiss**  
No report.
- **Web Site and Database – Connie McNeill**  
Connie said that ASURA website is being updated to match current ASU standards. The process should be completed by next week.

#### **VIII. UNFINISHED BUSINESS**

- **Nominating Committee Report – Jo Madonna**  
Jo reported that the ballots are out and encouraged Board members to vote. The Board Executive Committee will count ballots and report the results at the March Board Meeting.

#### **IX. NEW BUSINESS**

- **Replacement of Ruth Kingsley on ASURA Board**  
Ruth Kingsley has resigned from the Board. Jim nominated Barry McNeill to fill the remainder of the position. The Board MSPassed the motion, the vote was unanimous.
- **Change in Prime Times**  
Jim announced Wilma Matthew’s resignation from the Prime Times Committee. He will accept Wilma’s resignation with thanks for her service. Jeannette Robson has indicated her willingness to serve as Chair of this committee when the process is complete. Jeannette will search for a replacement for herself to transition off the committee this coming Fall.

#### **X. ANNOUNCEMENTS**

- 09 March is the deadline to submit all Committee Reports and any other item for the Annual Meeting to President Fordemwalt.

- Jan Thompson alerted the Board to special travel deals through Grand Circle Travel
- Next Meeting is 09 March 2016

**XI. MEETING ADJOURNMENT**

Jim Fordemwalt adjourned the meeting at 11:43 AM

Account Categories	Approved Budget	Actual YTD Amount	COMMENTS
<b>ASURA Operations</b>			
<b>ASURA Operations - Income</b>			
Balance Forward	25,548	25,548	
<b>Current Year Revenue</b>			
Event Registration Fees & Donations Collected	2,000	1,293	
Membership Dues	12,000	6,210	
General Operations Donations	1,500	490	
Holiday Bake Sale 2015	100	171	
Transfer in from History Book	444	1,281	Includes Adopt-A-Family purchases charged to Operations in error
5% Gift Assessment	-750	-335	
<b>Total ASURA Operations Current Year Revenue</b>	<b>13,294</b>	<b>9,110</b>	
<b>ASURA Operations - Expenses</b>			
<i>Printing and Mailing Costs</i>			
Annual Report	100	0	
Bylaws & Ballots	200	0	
Member Survey Report	0	0	
Membership Drive	1,000	768	
Prime Times Summer	2,000	0	
<i>Event Costs</i>			
Paid Events	2,000	1,289	
Meet & Greet	360	417	
Seminars	250	120	
Annual Meeting	600	0	
Holiday Potluck & Fundraiser	50	17	
<i>Other Operations Costs</i>			
Scholarship Award	10,000	10,000	
Business Luncheons & Service Appreciation	550	283	Tri-University Luncheon Meeting
Technology Services	1,500	240	Pantheon Web Hosting
Office Equipment & Supplies	3,000	1,394	
Marketing Tools	550	510	
AROHE Membership Dues	120	0	
Lobbyist Registration Fee	25	0	
Foundation Transaction Fees	170	65	
Adopt-A-Family purchases charged in error	0	837	Expense transferred to Adopt-A-Family
<b>Total ASURA Operations Expenses</b>	<b>22,475</b>	<b>15,939</b>	
<b>Increase (Decrease) in Fund Balance for Current Year</b>	<b>-9,181</b>	<b>-6,829</b>	
<b>Uncommitted ASURA Operations Funds</b>	<b>16,367</b>	<b>18,719</b>	

<b>Human Resources Income</b>			
Transfer in from Public Affairs	755	755	For marketing tools
Current Year Allocation	7000	7000	
<b>Total Human Resources Current Year Revenue</b>	<b>7,755</b>	<b>7,755</b>	
<b>Expenses Charged to Allocation</b>			
Office Supplies	1,200	0	
Transfer out to Public Affairs	672	672	Marketing tools
Prime Times Fall & Spring	2,100	607	
Room Fees	100	100	
Copier/FAX Equipment Annual Lease	1,200	1,203	
Membership Drive	1,883	205	
8.5% Administrative Service Charges	600	180	
<b>Total Subsidized Expenses</b>	<b>7,755</b>	<b>2,967</b>	
<b>Uncommitted HR Funds For Operations</b>	<b>0</b>	<b>4,788</b>	

<b>Special Projects</b>			
<b>Special Projects - Income</b>			
Balance Forward	1,508	1,508	
<b>Current Year Revenue</b>			
Friends/Phx Library Book Sale Net Income	1,500	957	
Transfer In		0	
5% Gift Assessment		0	
<b>Total Special Projects Current Year Revenue</b>	<b>1,500</b>	<b>957</b>	
<b>Special Projects - Expenses</b>			
Transfer out 1/2 of Book Sale Income to Scholarship	750	1,050	\$551 from FY15 income
Transfer out 1/2 of Book Sale Income to Video History	750	1,050	\$551 from FY15 income
Foundation Transaction Fees		48	
<b>Total Special Projects Expenses</b>	<b>1,500</b>	<b>2,147</b>	
<b>Increase (Decrease) in Fund Balance for Current Year</b>	<b>0</b>	<b>-1,190</b>	
<b>Uncommitted Special Projects Funds</b>	<b>1,508</b>	<b>318</b>	



<b>Adopt-A-Family</b>			
<b>Adopt-a-Family - Income</b>			
<b>Balance Forward</b>	<b>1,151</b>	<b>1,151</b>	
<b>Current Year Revenue</b>			
Adopt-A-Family Donations	1,200	635	
5% Gift Assessment	-63	-21	
Transfer from Special Projects			
<b>Total Adopt-A-Family Current Year Revenue</b>	<b>1,137</b>	<b>614</b>	
<b>Adopt-A-Family - Expenses</b>			
Adopt-A-Family	2,115	1,238	
Foundation Transaction Fees	15	11	
<b>Total Adopt-A-Family Expenses</b>	<b>2,130</b>	<b>1,249</b>	
<b>Increase (Decrease) in Fund Balance for Current Year</b>	<b>-993</b>	<b>-635</b>	
<b>Uncommitted Adopt-A-Family Funds</b>	<b>158</b>	<b>516</b>	

<b>Video History</b>			
<b>Video History - Income</b>			
<b>Balance Forward</b>	<b>6,173</b>	<b>6,173</b>	
<b>Current Year Revenue</b>			
Video History Donations	1,200	250	Total donations cleared - \$240
Transfer in 1/2 of Book Drive Proceeds from Spec Proj	750	1,050	
5% Gift Assessment	-60	-12	Based on total donations cleared
<b>Total Video History Current Year Revenue</b>	<b>1,890</b>	<b>1,288</b>	
<b>Video History - Expenses</b>			
Production	5,600	0	
Equipment	990	119	
Foundation Transaction Fees	100	1	
<b>Total Video History Expenses</b>	<b>6,690</b>	<b>119</b>	
<b>Increase (Decrease) in Fund Balance for Current Year</b>	<b>-4,800</b>	<b>1,169</b>	
<b>Uncommitted Video History</b>	<b>1,373</b>	<b>7,342</b>	

History Book			
<b>History Book - Income</b>			
Balance Forward	444	444	
<b>Current Year Revenue</b>			
History Book Donations	0	0	
5% Gift Assessment	0	0	
<b>Total History Book Current Year Revenue</b>	<b>0</b>	<b>0</b>	
<b>History Book - Expenses</b>			
Transfer out to Operations	444	444	
Foundation Management Fees	0	0	
<b>Total History Book Expenses</b>	<b>444</b>	<b>444</b>	
<b>Increase (Decrease) in Fund Balance for Current Year</b>	<b>-444</b>	<b>0</b>	
<b>Uncommitted History Book</b>	<b>0</b>	<b>0</b>	

Scholarship Endowment Fund			
<b>Scholarship Endowment - Principal</b>			
Endowment Balance July 1	53,428	53,428	
Invested Funds Gain (-Loss)	600	-2,388	
Transfer to Scholarship Endowment - Spending	-1,500	0	
Foundation Management Fees	-600	-672	
Transfer from Spending Account	1,785	193	
Current-Year Contributions	2,200	703	
5% Gift Assessment	-110	-33	
<b>Total Scholarship Endowment Principal</b>	<b>55,803</b>	<b>51,230</b>	
<b>Scholarship Endowment - Spending</b>			
Balance July 1	1,785	1,785	
Transfer in 1/2 of Book Drive Proceeds from Spec Proj	750	551	
Payout from Endowment	1,500	0	
Reinvest in Endowment	-1,785	0	
Management Fees		0	
<b>Total Scholarship Endowment Spending</b>	<b>2,250</b>	<b>2,336</b>	
<b>Total Scholarship Endowment</b>	<b>58,053</b>	<b>53,566</b>	

## ASURA Event Report

1/31/2016

Event	Date	Registration Fees		Event Costs				
		Collected	Refunded	Travel & Related	Food, Entertainment & Related	Lodging & Related	Other	Net Gain/Loss
Meet & Greet Luncheon	09/09/15	0.00	0.00	0.00	417.27	0.00	0.00	-417.27
Canyon Lake Cruise	10/06/15	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Fall Luncheon	11/13/15	1,188.00	0.00	0.00	1,154.00	0.00	0.00	34.00
Spirit of Phoenix Chorus	12/05/15	105.00	0.00	0.00	135.00	0.00	0.00	-30.00
*Fundraiser Holiday Potluck	12/18/14	171.00	0.00	0.00	17.00	0.00	0.00	154.00
Cuba	03/05/16	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Tovrea Castle Tour	04/01/16	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Net gain (loss) - all <u>completed</u> non-fundraising events</b>								<b>-259.27</b>
<b>Net gain (loss) - all non-fundraising events</b>								<b>-413.27</b>

\*Proceeds from Bake Sale

## ASURA MEMBERSHIP TOTALS

### 2016 Membership Year

Counts	As of 2/5/2016	As of 2/5/2015	This Yr -Last Yr	More Counts	As of 2/5/2016	As of 2/5/2015	This Yr -Last Yr
<b>Current-year Members</b>	<b>534</b>	<b>572</b>	<b>-38</b>	<b>By Former Employment Category</b>			
Renewals from prior years (any prior year)	483	524	-41	Faculty and Faculty w/ Admin Appt	247	262	-15
Introductory members	51	48	3	Academic Professional	33	37	-4
Paid for the current year, now deceased	5	6	-1	Staff	152	161	-9
				University Staff (Service Professional)	71	75	-4
<b>Last Year's Members - Not Renewed</b>		<b>107</b>	<b>-107</b>	Administrative	31	29	2
Members last year, now deceased	0	8	-8	<b>Having an Arizona Address</b>	<b>486</b>	<b>516</b>	<b>-30</b>
<b>By Retired-from Organization</b>				<b>Level of Activity</b>			
Retired from ASU	520	552	N/A	Checked at least one volunteer area	105	95	10
Retired from another university	0	0	N/A	Attended at least one event this year	110	109	1
Former ASU employee, retired elsewhere	4	3	N/A	Attended an event ever	284	283	1
Still employed at ASU	10	17	N/A	Logged in to Members-only Site (ever)	120	<b>98</b>	22
<b>By (Approx.) Time Since First Joining</b>				Made an additional donation this yr	212	164	48
Members for 0-2 Years	69	77	-8	<b>Non-members in Database</b>			
Members for 3-5 Years	84	89	-5	Was a member at some time	223	297	-74
Members for 6-10 Years	175	190	-15	Never a member	700	728	-28
Members for more than 10 Years	206	216	-10				
<b>By Communications They Want to Receive<sup>1</sup></b>							
Upcoming Event Announcements (e-mail)	398	419	-21				
Obituary Notices (e-mail)	321	335	-14				
Prime Times (US Post)	474	531	-57				
Other ASURA Communications (e-mail)	347	386	-39				
None of The Above	12	12	0				

<sup>1</sup>All members receive the annual Board of Directors ballot, and membership renewal notices. Those with e-mail addresses also receive confirmation notices (by e-mail) about renewal, event registrations, and donations.

Note: Since membership enrollment forms are mailed in May, we begin processing them, with associated dues and donations, before the start of the membership/fiscal year. Therefore it is not possible to use these counts to determine the correct dollar value of membership dues in the current fiscal year.