

**MINUTES OF 12 September, 2011**  
**ARIZONA STATE UNIVERSITY RETIREES ASSOCIATION**  
**BOARD MEETING**

**Board Members Present:** Barry Bruns, Barbara Bradford Eschbach, Doug Johnson, Barry Leshowitz, Wilma Mathews, Connie McNeill, Carolyn Minner, Bill Moor, Dave Scheatzle, Dave Schwalm, Joy Shearman, Sheila Stokes

**Absent:** Gary Anderson, Dick Jacob, Jeannette Robson, Rose Minetti

**Ex-Officio Members Present:** Barbara Shaw-Snyder

**Committee Chairs Present:** Sue Blumer, Elmer Gooding, Barry McNeill, Mary Stevens, Linda Van Scoy

**Guests Present:** Abigail Polito (ASU OPA)

**I. CALL TO ORDER**

President David Schwalm called the meeting to order at 10 am.

**II. INTRODUCTIONS AND WELCOME TO GUESTS**

President David Schwalm welcomed the guests.

**III. ADOPTION OF TODAY'S AGENDA**

No changes to the agenda were requested.

**IV. REVIEW AND APPROVAL OF THE MINUTES OF [DATE OF PRIOR] BOARD MEETING**

The minutes of the May 11, 2011 Board meeting were approved with minor amendments.

**V. FINANCIAL REPORT / TREASURER'S REPORT – CAROLYN MINNER, BILL MOOR**

Bill Moor presented a draft of the ASURA Final Budget proposal, FY 2012. He pointed out that the budget consists of four ASU Foundation Funds (Operations, Special Projects, Scholarship Endowment, and Scholarship Spending) and a Public Affairs account administered by ASU Public Affairs. Bill noted the he will transfer \$4562 to “uncommitted funds” in the Operations budget from “uncommitted funds” in the Special Projects budget. That amount was incorrectly charged to the Operations budget in 2111. He also pointed out a major increase in the 2012-2013 ASURA Scholarship from \$6,500 to \$10,000 in the FY 2012 Proposed Budget to address the increase in tuition. The Board agreed, in addition, to add \$400 to the Operations expenses budget (Other Operations Costs) to cover Retirees Day lunch subsidies for guest speakers. In the Public Affairs Budget, \$250 was moved from “Office Supplies” to “Copier and Fax Maintenance.” Acceptance of the budget as revised was moved, seconded, and approved.

**VI. EX-OFFICIO REPORTS**

- Human Resources – no report

- University Liaison

Barbara Shaw-Snyder invited the Board to attend the National Conference on Citizenship on Friday, September 23, 2011 in the MU and offered to reserve an ASURA table for breakfast and lunch at no cost. President Schwalm indicated he would send an email to the Board with information about the event. Abigail Polito, ASU Legislative Liaison indicated she would be apprising the Board of events at the Arizona Legislature and would send the Board a link to a website reporting bills passed by the legislature.

- University Senate – no report
- University Staff Council – no report

## **VII. STANDING COMMITTEE REPORTS**

### **A. Community Outreach Committee - Subcommittee Reports**

- Adopt-A-Family – no report
- Emeritus College Liaison – no report
- Scholarship Committee

Sue Blumer announced that the recipient of 2011-2012 ASURA Reentry Student Scholarship was Nicholas Smith from the San Carlos Apache Reservation. Sue shared a brief statement about Mr. Smith, which included his interest in Computer Science and the arts. In a brief discussion of the future direction of the scholarship program, it was pointed out that the 2012-2013 scholarship would be \$10,000, which would cover in-state tuition. Sue plans to meet with her committee to discuss, and some Boards members' request, the desirability of dividing the \$10,000 among two or more recipients, although it is agreed that the present award to a single individual elicits an excellent response from the student body.

- University Club Liaison – no report
- Video History Project

Linda Van Scoy announced that the program is progressing and is continuing to generate CDs, which can be checked out at the ASURA office.

### **B. Events Committee - Subcommittee Reports**

- Luncheons & Special Events

Barbara Bradford Eschbach invited the Board to attend the meet-and-greet social following the Board meeting today at noon. The second event this semester will be a potluck, tentatively scheduled for December 15, 2011.

- Retirees Day

Barry McNeill called the Board's attention to his recent mailing in which the Board is asked to vote on the listed potential speakers/topics for Retirees Day. The committee will meet next Thursday to develop the program for the event.

- Seminars – no report
- Travel – no report

### **C. Finance Committee**

At this point, more than 15 boxes of books have been collected for this year's drive. The committee is looking for new ideas for raising funds.

D. Government Liaison Council

- ASRS General

See Dick Jacob's Report on the Meeting of the ASRS Board of Trustees.

- Legislature – no report

E. Health Insurance Liaison Council

Doug Johnson announced that the committee planned to hold a workshop to prepare retirees for the health insurance open-enrollment in October.

See Rose Minetti's Report on ASRS Health Insurance Plans.

F. Membership and Communications Committee – Subcommittee Reports

- Membership Update

Elmer Gooding referred the Board to his report, "ASURA Membership Totals". The committee will be sending out another mailer to members who have not renewed their membership. It was noted that it appears that fewer ASU faculty/staff retired in 2011 than in previous years, as evidenced by the low numbers of retirees at ASURA orientation meetings over the summer.

- Prime Times

Wilma Mathews asked the Board to send her projects, programs, and other events they wish to promote.

- Web Site and Database – no report

**VIII. UNFINISHED BUSINESS**

- A. President Schwalm reported that he planned to meet with members interested in the History of ASURA 2001-2010 project for the purpose of deciding whether this project should be undertaken and how it might be accomplished.

**IX. NEW BUSINESS**

- A. Connie McNeill suggested that the Board might wish to limit ASURA event to one per month. Discussion of this possibility was postponed until the next meeting.

**X. ANNOUNCEMENTS**

- A. Musical Instrument Museum was free the first weekend of each month with a Bank of America credit card.
- B. Free concerts at Kerr Cultural Center are available throughout the year.
- C. Joy Shearman announced that the Faculty Wives and Women continue to hold monthly meetings at Shalimar Country Club once a month.
- D. Next Meeting – October 12, 2011, 10:00 AM—Noon, CSB 203

**XI. MEETING ADJOURNMENT**

Account Categories	Approved Budget	Actual YTD Amount	Budget Minus YTD	COMMENTS
<b>ASURA Operations - Income</b>				
Balance Forward	23,051			Balance Sheet Data
Events Registration Fees & Donations Collected	8,000			
Membership Donations ("Dues")	12,000			
General Operations Donations	3,000			
<b>Total ASURA Operations Income</b>	<b>46,051</b>	<b>0</b>	<b>0</b>	Includes Balance Sheet Data
<b>ASURA Operations - Expenses</b>				
<i>Printing and Mailing Costs</i>				
Annual Report	100			Press run of 60
Events - Advertising	1,500			12events @\$125/event
Seminars - Advertising	750			6 seminars @125/seminar
Board Ballots	400			
Membership Drive	1,050			Split with Public Affairs
<i>Other Operations Costs</i>				
Business Luncheons/Staff Appreciation	900			
Events - All Costs Except Advertising	8,000			
Office Equipment & Supplies	3,500			
Retirees Day - Speaker & Guest Lunches	400			
Foundation Management Fees	900			
Transfer to Special Projects for 2012-13 Scholarship	10,000			Current tuition is \$9,716
<b>Total ASURA Operations Expenses</b>	<b>27,500</b>	<b>0</b>	<b>0</b>	
<b>Uncommitted ASURA Operations Funds</b>	<b>18,551</b>	<b>0</b>	<b>0</b>	Includes Balance Sheet Data
<b>Public Affairs</b>				
<i>Printing &amp; Mailing Costs</i>				
Membership Drive	575			Split with ASURA Operations - Expense
Prime Times	3,800			4 issues @ \$950/issue
Annual Meeting	175			
Retirees Day	250			
<i>Other Public Affairs Operations Costs</i>				
Office Supplies	1,250			
Phone/FAX Service	100			Small allocation to cover long distance
Annual Meeting Refreshments	450			
Copier & Fax Maintenance	400			
<b>Total Operations Expenses Covered by PA</b>	<b>7,000</b>	<b>0</b>	<b>0</b>	

Account Categories	Approved Budget	Actual YTD Amount	Budget Minus YTD	COMMENTS
<b>Special Projects - Income</b>				
Balance Forward	9,807			Balance Sheet Data
Adopt-A-Family Donations	1,000			
Video History Donations	750			
Book Sale Net Income	200			
Transfer from Operations for 2012-13 Scholarship	10,000			Current tuition is \$9,716
<b>Total Special Projects Income</b>	<b>21,757</b>	<b>0</b>	<b>0</b>	
<b>Special Projects - Expenses</b>				
2012-2013 Scholarship	10,000			
Adopt-A-Family	2,000			
Video History	3,500			No major equipment purchases this year.
Foundation Management Fees	350			
<b>Total Special Projects Expenses</b>	<b>15,850</b>	<b>0</b>	<b>0</b>	
<b>Uncommitted Special Projects Funds</b>	<b>5,907</b>	<b>0</b>	<b>0</b>	Includes Balance Sheet Data
<b>Scholarship Endowment Fund - Assets &amp; Income</b>				
Endowment Balance July 1	37,052			Balance Sheet Data
Invested Funds Gain (-Loss)	7,000			
Transfer to Scholarship Endowment - Spending	0			
Foundation Management Fees	-493			
Current-Year Contributions	1,000			Last years golf tournament reinvestment
<b>Total Scholarship Endowment Assets &amp; Income</b>	<b>44,559</b>	<b>0</b>	<b>0</b>	Includes Balance Sheet Data
<b>Scholarship Endowment - Spending</b>				
Balance July 1	819			Balance Sheet Data
Payout from Endowment	1,000			
Reinvest in Endowment	0			
Scholarship Support from Endowment	0			
<b>Total Scholarship Endowment Spending</b>	<b>1,819</b>	<b>0</b>	<b>0</b>	Includes Balance Sheet Data
<b>Total Scholarship Endowment</b>	<b>46,378</b>	<b>0</b>	<b>0</b>	Includes Balance Sheet Data

Report to the ASURA Board of Directors on the Meeting of the ASRS Board of Trustees  
July 15, 2011  
Submitted by R. J. Jacob

*Note: I use a three-star system in assessing the items according to my judgment.*

\*\*\* *Worthy of proactive attention*

\*\* *Worthy of active attention*

\* *Worthy of passive attention*

*I hope that this will enable the reader to pass quickly through my written reports. All ASRS agenda booklets, including appendices and exhibits, are available in the ASURA offices.*

### **ASRS Board of Trustees Meeting, July 15, 2011**

1. \*ASRS Benchmarks The Board received from CEM Benchmarking a presentation on peer group comparisons. The peer group consisted of public pension systems in 14 other states, including North Carolina, Colorado, Oregon, Illinois and Iowa. ASRS rated slightly below the mean in administrative cost per member, and high in member service effectiveness. Its service score of 83 out of 100 was 8<sup>th</sup> highest in the entire CEM universe of states and foreign countries.
2. \*\*Fund Rate of Return ASRS Director Paul Matson reported that the rate of return for fiscal year ending June 30, 2011 was 25%, highest in 25 years.
3. \*Director's Report Director Matson reported that a law suit has been filed in opposition to recent legislation redefining the employer-employee contribution split from 50-50 to 47 – 53.
4. \*The value of the ASRS portfolio as of May 31 was \$27,841,362,854, a drop of about \$400,000,000 from May 31, following closely the market trends for that period.

**Rose Minetti**  
**ASRS Insurance Liaison**  
**September 14, 2011**

Update:

**ASRS Retiree Health Insurance Premium Benefit** is ranked as having one of the highest funded status programs of the 50 states with post-employment health insurance programs

**Member Education Meetings**

Know your Insurance; Planning Retirement; Retire Now

Phoenix 602-240-2000

Tucson 520 239 3100

For complete schedule of "Member Education " workshops [www.azasrs.gov](http://www.azasrs.gov)

**New "Lifeprint" Physician Network**

A new provider group to Secure Horizon retirees in Maricopa and Pinal counties.

Lifeprint care model plans to surround patients with community health care services to address medical, social and emotional issues. At this time there is a community center in Phoenix

For more information [LifeprintHealth.com](http://LifeprintHealth.com)

**New Assurant Pre-Paid Dental Plan for AZ Retirees**

DHMO Dental Plan 220

This plan is comparable to Total Dental with ADOA

No Deductible, no annual maximums or waiting periods.

No co-pays for preventive services

This plan is in addition to previously offered Assurant plans

Complete information will be offered during open enrollment

## ASURA MEMBERSHIP TOTALS

### 2012 Membership Year

Counts	As Of 9/9/2011	As Of 9/9/2010	More Counts	
<b>Current-year Members</b>	<b>572</b>	<b>600</b>	<b>Current Members by Address Location</b>	
Renewals from Prior Years (any prior year)	520	561	Arizona (Zip 85xxx and 86xxx)	514
New This Year	52	39	California (Zip 900xx - 961xx)	12
Paid for the Current Year, Now Deceased	0	3	All other	46
<b>Last Year's Members Who Have Not Renewed</b>	<b>179</b>	<b>109 *</b>		
Last Year's Members Who Are Now Deceased	16	13		
<b>Current Members by (Approx.) Time Since First Joining</b>				
Members for 0-2 Years	92	150		
Members for 3-5 Years	189	152		
Members for 6-10 Years	88	81		
Members for more than 10 years	203	217		
<b>Current Members by Communications Preference</b>				
Prefer E-mail	303	N/A		
Prefer E-mail with No Obituary Notices	56	N/A		
Prefer US Postal (paper)	209	N/A		
No Mail of Any Kind	4	N/A		
<b>Current Members by Former Employment Category</b>				
Faculty	267	272		
Staff	192	214		
Academic Professional	36	39		
Administrative	27	31		
Service Professional	47	43		
Non-employee	0	0		
Unspecified	3	1		

\*This figure is as of the end of last membership year, rather than as of the date in the column header.