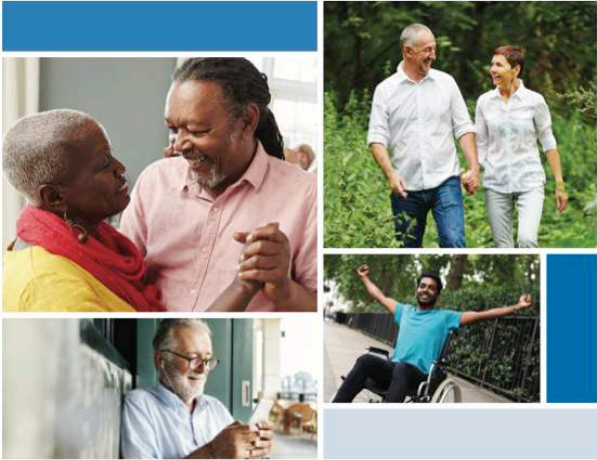




Medicare & You 2021

The Official U.S. Government Medicare Handbook

www.medicare.gov



Medicare & You
The official U.S. government Medicare handbook
2021



Medicare.gov Log In

Find a Medicare plan

You can shop here for **drug plans (Part D)** and **Medicare Advantage Plans**.

[Log in or Create Account](#)
[Continue without logging in](#)

New to Medicare?
Learn about your options & enroll in a plan.
[Learn more about options](#)

Qualify for a Special Enrollment Period?
Log in or create account to change your 2020 coverage.
[Log In or Create Account](#)
[Continue without logging in](#)

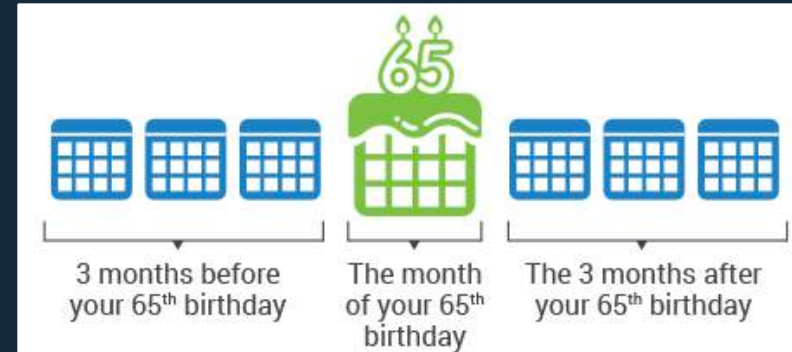


Senior Preferred

Medicare Election Periods

Initial Election Period (IEP)

- For individuals who are turning 65 and are now eligible for Medicare
- IEP begins 3 months before your 65th birthday, includes the month you turn 65 and ends 3 months after you turn 65
- Guaranteed Issue
 - A company must sell you a plan regardless of;
- Pre-existing conditions – they must be covered
- You can't be charged more for past or present health issues
- No medical underwriting
- Once your Initial Enrollment Period expires you may not have guaranteed issue rights for certain plans



If you are covered by an employer healthcare plan - Special Enrollment Period

- If you qualify for a Special Enrollment Period you retain guaranteed issue rights
- You must show proof of continuous coverage to avoid penalties

Annual Enrollment Period (AEP)

- For individuals who are already enrolled in Medicare
- Can make changes to certain plans annually
- October 15th to December 7th



The Parts of Medicare



Medicare Part A (Hospital Insurance)

- Part A covers
 - Inpatient hospital stays – inpatient skilled nursing - hospice care - some home health care.
- Cost for Part A = \$0

Medicare Part B (Medical Insurance)

- Part B covers
 - Doctors' services, outpatient care, emergency care, medical supplies, preventive and screening services...
- The 2021 cost for Part B is \$146.60 per month - Drawn from your Social Security
- Not drawing Social Security – Must pay the Part B premium until you draw Social Security

Medicare Part C (Advantage Plan)

- Medicare health plan offered by a private company that contracts with Medicare to provide you with all your Part A and Part B benefits
- Most Medicare Advantage Plans offer prescription drug coverage that follows the same rules as Medicare Prescription Drug Plans

Medicare Part D (Prescription Drug Coverage)

- Part D covers Prescription Drugs
- These plans are offered by insurance companies and other private companies approved by Medicare



Medicare Supplement or Medicare Advantage Plan?

	Medicare Advantage Combines A + B + C + D	Medicare Supplement A + B + Medicare Supplement + D
• Original Medicare (A-B)	No (Replacement or Substitute)	Yes
• Decision Making	Terms and Conditions	Freedom of Choice
• Doctors – Hospitals	Service Area (Network)	Any – Accepts Medicare
• Plan Type	HMO – PPO (Most Common)	A-N (G Most Common)
• Primary Care Physician	Yes – Required by most	No – Not required
• Referrals	Yes – Required by most	No – Not required
• Policy or Certificate	Certificate (1 Year Jan - Dec)	Policy – Benefits don't change
• Co-pays / Co-Insurance	Yes	No
• Includes Prescription Drug Plan	Included with most plans	Not included – Separate
• Monthly Premium	\$0 – Low	Low to Modest
• Yearly Max Out of Pocket	\$3,200 - \$6,700	(G)\$203/year



Individuals must have Medicare Part A and Part B in order to be eligible to sign up for a Medicare Advantage Plan or a Medicare Supplement Plan



Senior Preferred

Contact Us



Senior Preferred

Joe Craney Jr

480-221-1059

joe@sphealthcare.net

Joe Craney III

480-650-2607

joe3@sphealthcare.net